



Wells Fargo Innovation Incubator (IN²) Hard Tech Innovation & Commercialization

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About the Wells Fargo Innovation Incubator (IN²)

Launched in 2014 with an initial \$10 million commitment by the Wells Fargo Foundation, and expanded in 2017, the Wells Fargo Innovation Incubator (IN²) is now a **\$50 million program** supporting innovative technologies and innovators. The program is managed and run out of the National Renewable Energy Laboratory (NREL). IN² provides technical assistance that leverages the capabilities, facilities, equipment and the deep expertise that exists at NREL and the Donald Danforth Plant Science Center to help companies **de-risk technologies and ease their path to market adoption and deployment**. IN² also fosters the cleantech ecosystem through our Pipeline Partners awards program.



Technology Incubator



Channel Partner Awards Program

IN² By the Numbers



Investment
Since joined IN²



Jobs Created



Funding
Leverage Rate



Mergers &
Acquisitions

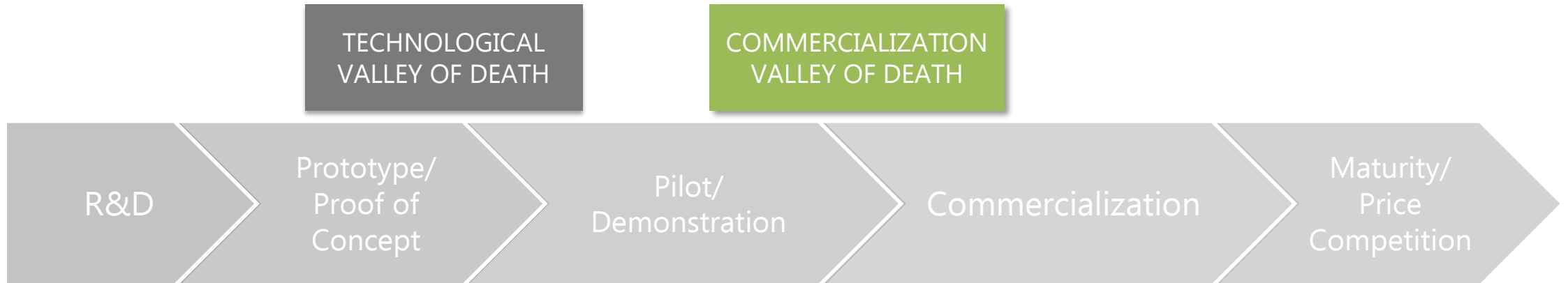


Portfolio Companies



Channel Partners

Demonstrations Help Conquer the Final Valley





Testing on fast-charging/demand response EV charging.



PowerFlex Systems provides affordable large-scale electric vehicle (EV) charging solution for workplaces. They performed a demonstration at NREL's Flatirons Campus which ultimately led to NREL acquiring 127 EV chargers in 2019.



Acquired by EDF Renewables in 2019.

IN² Demonstrations/Field Tests in the Works

- **Turntide– Wells Fargo**
 - Currently exploring sites in Colorado near NREL
- **NEXT Energy – Tavistock**
 - Site chosen in tech building in Florida
- **UBiQD – NREL & Alliance Center**
 - Working out details for installation in NREL Café
- **STRATIS - Xcel Energy**
 - Working on an energy modeling project related to their IN² project

