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U.S. Department of Energy
Office of Fossil Energy
Office of Oil and Gas Global Security and Supply
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P.O. Box 44375
Washington, D.C. 20026-4375

Attention: Venture Global Plaquemines LNG, LLC

FE Docket No. 16-28-LNG

Order Nos. 4446 and 3866 - Semi-annual Status Report

Dear Sirs & Madams:

Venture Global Plaquemines LNG, LLC ("Plaquemines LNG") hereby submits to the Department of Energy, Office of Fossil Energy ("DOE/FE") this semi-annual status report in compliance with: (1) ordering paragraph M of Order No. 4446 issued in FE Docket No. 16-28-LNG on October 16, 2019, which granted long-term, multi-contract authorization to export liquefied natural gas ("LNG") to Non-Free Trade Agreement ("non-FTA") nations and (2) ordering paragraph J of Order No. 3866 issued in the same docket on July 21, 2016, which authorized LNG exports to Free-Trade Agreement ("FTA") countries.

a) Progress of the Project:

- The Federal Energy Regulatory Commission ("FERC") issued its "Order Granting Authorizations Under Sections 3 and 7 of the Natural Gas Act" for the Plaquemines LNG Project, and the related Gator Express pipeline project, on September 30, 2019. 168 FERC ¶ 61,204 (2019) (the "FERC Order"). No requests for rehearing were filed.
- The DOE/FE issued its Order No. 4446, "Opinion and Order Granting Long-term Authorization to Export Liquefied Natural Gas to Non-Free Trade Agreement Nations" for Plaquemines LNG on October 16, 2019. No requests for rehearing were filed.
- On June 27, 2019, Venture Global LNG, Inc. announced that it had raised \$675 million of additional capital from institutional investors that will be used primarily for the further development of the Plaquemines LNG Project.

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- On January 31, 2020, Plaquemines LNG submitted to FERC the first volume of its Implementation Plan in accordance with the FERC Order. Since that date, Plaquemines LNG has submitted to FERC two additional Implementation Plan volumes. On May 22, 2020, the U.S. Army Corps of Engineers issued the required federal authorizations for Plaquemines LNG under Sections 404 and 408 of the Clean Water Act and Section 10 of the Rivers and Harbors Act, copies of which were filed with FERC on May 28, 2020. FERC Staff issued a notice to proceed with initial mobilization and site preparation activities on June 15, 2020, and a notice to proceed with a test pile program on July 13, 2020.
- Plaquemines LNG expects to commence initial mobilization and early site preparation during the next several weeks, and to continue the process of preparing for construction of its Project as it receives the necessary additional authorizations from FERC Staff. In accordance with the FERC Order, Plaquemines LNG files with FERC monthly reports summarizing its FERC implementation filings, the status of those filings, Project permitting status, and other matters. The monthly reports are available through the FERC E-library system in Docket No. CP17-66-000: the most recent monthly report was filed on September 8, 2020, and is available on FERC's E-library as Accession No. 20200908-5112.
- On August 12, 2020, Plaquemines LNG submitted to DOE/FE an application requesting extension of the existing 20-year term set forth in Order No. 4446, for its long-term, multi-contract authorization to export LNG to non-FTA nations. Plaquemines LNG also requested a corresponding extension to the existing 25-year term set forth in Order No. 3866, for its long-term, multi-contract authorization to export LNG to FTA nations. In accordance with the DOE/FE final policy statement issued on July 29, 2020, entitled "Extending Natural Gas Export Authorizations to Non-Free Trade Agreement Countries Through the Year 2050", Plaquemines LNG requested that the terms of each of these export authorizations be extended through December 31, 2050.

b) Date the Project is expected to be operational:

 Plaquemines LNG currently anticipates that it will begin a phased operational startup in mid-2023, with full operations of the Project expected to be achieved by approximately the middle of 2024.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- On March 16, 2020, Plaquemines LNG submitted to DOE/FE on a confidential basis a full and unredacted copy of its LNG Sales and Purchase Agreement (FOB) with Électricité de France, S.A., dated as of February 24, 2020, along with a summary, for public posting, of the major non-proprietary provisions of such agreement. Plaquemines LNG previously had submitted with DOE/FE its LNG Sales and Purchase Agreement (FOB) with POLSKIE GÓRNICTWO NAFTOWE I GAZOWNICTWO SPÓŁKA AKCYJNA, as amended.
- Plaquemines LNG continues to negotiate with potential customers additional LNG Sales and Purchase Agreements for the export of LNG from the Project. Plaquemines LNG will file all

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long-term, binding contracts associated with the export of LNG from its facility once executed, in accordance with the requirements of its DOE/FE authorizations.

• Plaquemines LNG has not entered into any long-term gas supply contracts since the filing of its prior semi-annual report.

We hope this update provides you with sufficient detail regarding the status of the Project in compliance with Order Nos. 4446 and 3866. Please feel free to contact the undersigned counsel for Plaquemines LNG if you have any questions or require additional information.

Sincerely,

/s/ J. Patrick Nevins

J. Patrick Nevins Latham & Watkins LLP Partner Patrick.Nevins@LW.com D (202) 637-3363