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March 25, 2020

By Electronic Mail

U.S. Department of Energy
Office of Fossil Energy
Office of Oil and Gas Global Security and Supply
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P.O. Box 44375
Washington, D.C. 20026-4375

Attention: Venture Global Plaquemines LNG, LLC
FE Docket No. 16-28-LNG
Order Nos. 4446 and 3866 – Semi-annual Status Report

Dear Sirs & Madams:

Venture Global Plaquemines LNG, LLC (“Plaquemines LNG”) hereby submits to the Department of Energy, Office of Fossil Energy (“DOE/FE”) this semi-annual status report in compliance with: (1) ordering paragraph M of Order No. 4446 issued in FE Docket No. 16-28-LNG on October 16, 2019, which granted long-term, multi-contract authorization to export liquefied natural gas (“LNG”) to Non-Free Trade Agreement nations and (2) ordering paragraph J of Order No. 3866 issued in the same docket on July 21, 2016, which authorized LNG exports to Free-Trade Agreement countries.

a) Progress of the Project:

- The Federal Energy Regulatory Commission (“FERC”) issued its “Order Granting Authorizations Under Sections 3 and 7 of the Natural Gas Act” for the Plaquemines LNG Project, and the related Gator Express pipeline project, on September 30, 2019. 168 FERC ¶ 61,204 (2019) (the “FERC Order”). No requests for rehearing were filed.
- The DOE/FE issued its Order No. 4446, “Opinion and Order Granting Long-term Authorization to Export Liquefied Natural Gas to Non-Free Trade Agreement Nations” for Plaquemines LNG on October 16, 2019. No requests for rehearing were filed.
- On January 31, 2020, Plaquemines LNG submitted to FERC its Implementation Plan in accordance with the FERC Order. Since that date, Plaquemines LNG has submitted to FERC two additional Implementation Plans and has requested notice to proceed with initial mobilization and limited site preparation activities. FERC Staff has requested further information from Plaquemines LNG regarding its required federal authorizations under

Sections 404 and 408 of the Clean Water Act and Section 10 of the Rivers and Harbors Act. Plaquemines LNG continues to work to obtain these permits from the U.S. Army Corps of Engineers, which will issue a single authorization for the permits. Plaquemines LNG will submit a copy of the authorization to FERC Staff upon issuance.

- In the coming months, Plaquemines LNG expects to commence initial mobilization and early site preparation and to continue the process of preparing for construction of its Project as it receives the necessary additional authorizations from FERC Staff. In accordance with the FERC Order, Plaquemines LNG files with FERC monthly reports, summarizing its FERC implementation filings, the status of those filings, Project permitting status, and other matters. The monthly reports are available through the FERC E-library system in Docket No. CP17-66-000: the most recent monthly report was filed on March 5, 2020, and is available on FERC's E-library as Accession No. 20200305-5115.
- On June 27, 2019, Venture Global LNG, Inc. announced that it had raised \$675 million of additional capital from institutional investors that will be used primarily for the further development of the Plaquemines LNG Project.

b) Date the Project is expected to be operational:

- Plaquemines LNG currently anticipates that it will commence operation of Phase 1 in mid 2023, and operation of both Phase 1 and Phase 2 in late 2023.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- On March 16, 2020, Plaquemines LNG submitted to DOE/FE on a confidential basis a full and unredacted copy of its LNG Sales and Purchase Agreement (FOB) with Électricité de France, S.A., dated as of February 24, 2020, along with a summary, for public posting, of the major non-proprietary provisions of such agreement. Plaquemines LNG previously had submitted with DOE/FE its LNG Sales and Purchase Agreement (FOB) with POLSKIE GÓRNICTWO NAFTOWE I GAZOWNICTWO SPÓŁKA AKCYJNA, as amended.
- Plaquemines LNG continues to negotiate with potential customers additional LNG Sales and Purchase Agreements for the export of LNG from the Project. Plaquemines LNG will file all long-term, binding contracts associated with the export of LNG from its facility once executed, in accordance with the requirements of its DOE/FE authorizations.
- Plaquemines LNG has not entered into any long-term gas supply contracts since the filing of its prior semi-annual report.

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We hope this update provides you with sufficient detail regarding the status of the Project in compliance with Order Nos. 4446 and 3866. Please feel free to contact the undersigned counsel for Plaquemines LNG if you have any questions or require additional information.

Sincerely,

/s/ J. Patrick Nevins

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