RECEIVED By Docket Room at 1:56 pm, Oct 01, 2019

LATHAM & WATKINS LLP

October 1, 2019

By Electronic Mail

U.S. Department of Energy Office of Fossil Energy Office of Oil and Gas Global Security and Supply fergas@hg.doe.gov P.O. Box 44375 Washington, D.C. 20026-4375

Venture Global Plaquemines LNG, LLC Attention:

FE Docket No. 16-28-LNG

Order No. 3866, Order Condition J – Semi-annual Status Report

Dear Sirs & Madams:

Venture Global Plaquemines LNG, LLC ("Plaquemines LNG") hereby submits to the Department of Energy, Office of Fossil Energy ("DOE/FE") this semi-annual status report in compliance with ordering paragraph J of Order No. 3866 issued in FE Docket No. 16-28-LNG on July 21, 2016. The order grants long-term, multi-contract authorization to export liquefied natural gas ("LNG") to countries with which the United States currently has, or in the future will have, a Free-Trade Agreement ("FTA") requiring the national treatment of natural gas from the proposed liquefaction and LNG export project being developed by Plaquemines LNG on the west bank of the Mississippi River in Plaquemines Parish, Louisiana (the "Project"). Plaquemines LNG's application for authorization to export LNG from the Project to nations with which the United States does not have such a FTA, but with which trade is not prohibited, is pending in the same proceeding.

a) Progress of the Project:

- Plaquemines LNG and its pipeline affiliate, Venture Global Gator Express, LLC, submitted to the Federal Energy Regulatory Commission ("FERC") its formal application for the Project on February 28, 2017 (the "Application").
- On April 3, 2019, the Pipeline Hazardous Materials Safety Administration ("PHMSA") of the Department of Transportation informed FERC of PHMSA's determination that the Plaguemines LNG Project complies with the Federal Safety Standards set forth in Part 193, Subpart B, of Title 49 of the Code of Federal Regulations.

555 Eleventh Street, N.W., Suite 1000 Washington, D.C. 20004-1304

Tel: +1.202.637.2200 Fax: +1.202.637.2201

www.lw.com

FIRM / AFFILIATE OFFICES

Beijing Moscow Boston Brussels New York Century City Orange County Paris

Chicago Dubai Riyadh Düsseldorf San Diego Frankfurt San Francisco Hamburg Seoul Hong Kong Shanghai Houston Silicon Valley London Singapore

Tokyo Washington, D.C. Madrid

Milan

Los Angeles

LATHAM & WATKINS LLP

- On May 3, 2019, FERC Staff issued the final Environmental Impact Statement ("EIS") for the Plaquemines LNG Project. The final EIS concludes that approval of the proposed Project, with the recommended mitigation measures would have some adverse environmental impacts, but that the impacts would be reduced to less-than-significant levels with the implementation of Plaquemines LNG's proposed mitigation measures and the additional measures recommended in the final EIS. The Department of Energy, along with PHMSA and various other agencies, participated as a cooperating agency in the preparation of the final EIS.
- On June 27, 2019, Venture Global LNG, Inc. announced that it had raised \$675 million of additional capital from institutional investors that will be used primarily for the further development of the Plaquemines LNG Project.
- On September 30, 2019, the FERC issued its "Order Granting Authorizations Under Sections 3 and 7 of the Natural Gas Act" for the Plaquemines LNG Project, and the related Gator Express pipeline project. 168 FERC ¶ 61,204 (2019).

b) Date the Project is expected to be operational:

 Plaquemines LNG currently anticipates that, following the completion of the FERC and DOE approval process, it will commence operation of Phase 1 in late 2022, and operation of both Phase 1 and Phase 2 in late 2023.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- On October 26, 2018, Plaquemines LNG submitted to DOE/FE on a confidential basis a full and unredacted copy of its LNG Sales and Purchase Agreement (FOB) with POLSKIE GÓRNICTWO NAFTOWE I GAZOWNICTWO SPÓŁKA AKCYJNA ("PGNiG"), dated as of September 28, 2018 (the "SPA"), along with a summary, for public posting, of the major non-proprietary provisions of the SPA. On July 10, 2019, Plaquemines LNG submitted to DOE/FE on a confidential basis a full and unredacted copy of an Amendment to that SPA, dated June 12, 2019, together with a revised summary of terms. The Amendment increased the annual contract quantity in the SPA from 52,000,000 MMBtu, or approximately one million metric tonnes per annum ("mtpa"), to 130,000,000 MMBtu, or approximately two and one half million mtpa, without changing any other of the material terms.
- Plaquemines LNG has not entered into any additional long-term LNG Sales and Purchase Agreement, or gas supply contracts, since the filing of its prior semi-annual report. Plaquemines LNG continues to negotiate LNG Sales and Purchase Agreements with potential customers for the export of LNG from the Project. Plaquemines LNG will file all long-term, binding contracts associated with the export of LNG from its facility once executed, in accordance with the requirements of its DOE/FE authorization.

LATHAM&WATKINS LLP

We hope this update provides you with sufficient detail regarding the status of the Project in compliance with Order No. 3866. Please feel free to contact the undersigned if you have any questions or require additional information.

Sincerely,

/s/ J. Patrick Nevins

J. Patrick Nevins Latham & Watkins LLP Partner Patrick.Nevins@LW.com D (202) 637-3363