

LATHAM & WATKINS LLP

March 29, 2019

By Electronic Mail

U.S. Department of Energy
Office of Fossil Energy
Office of Oil and Gas Global Security and Supply
fergas@hq.doe.gov
P.O. Box 44375
Washington, D.C. 20026-4375

Attention: Venture Global Calcasieu Pass, LLC
FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG
Order Nos. 4346, 3345, 3520 and 3662, Semi-annual Status Report

Dear Sirs & Madams:

Venture Global Calcasieu Pass, LLC ("Calcasieu Pass") hereby submits to the Department of Energy, Office of Fossil Energy ("DOE/FE") this semi-annual status report in compliance with (1) ordering paragraph M of Order No. 4346 issued in FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG on March 5, 2019, which granted long-term, multi-contract authorization to export liquefied natural gas ("LNG") to Non-Free Trade Agreement nations and (2) ordering paragraph F of the prior orders in those dockets authorizing exports to Free Trade Agreement nations.¹

a) Progress of the Project:

- Calcasieu Pass submitted to the Federal Energy Regulatory Commission ("FERC") its formal application for the Project, along with the related application by its affiliate TransCameron Pipeline, LLC ("TransCameron"), on September 4, 2015. The FERC issued its "Order Granting Authorizations Under Sections 3 and 7 of the Natural Gas Act" for the Calcasieu Pass and TransCameron projects on February 21, 2019. 166 FERC ¶ 61,144 (2019)(the "FERC Order").
- The DOE/FE issued its Order No. 4346, "Opinion and Order Granting Long-term Authorization to Export Liquefied Natural Gas to Non-Free Trade Agreement Nations" for Calcasieu Pass on March 5, 2019.

¹ Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013; Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014; and Order No. 3662 issued in FE Docket No. 15-25-LNG on June 17, 2015.

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- On February 22, 2019, Calcasieu Pass submitted to FERC its Implementation Plan for the Terminal in accordance with the FERC Order, along with related supplemental information and requests for notices to proceed with, in sequence, initial site preparation, its LNG tank test pipe program, and installation of LNG tank production piles.
- On February 28, 2019, Calcasieu Pass submitted to FERC additional information to supplement its Implementation Plan in support of its request for notice to proceed (after the previously identified work) with its Terminal Area test pipe program and the installation of LNG tank production piles. On March 21, 2019, Calcasieu Pass submitted to FERC additional information and requested notice to proceed (after the previously identified work) with activities associated with the installation of the LNG tank foundations. In addition, Venture Global filed with FERC additional supplemental information in support of these requests on March 6, March 11, March 15, and March 22, 2019.
- FERC Staff issued to Calcasieu Pass limited notices to proceed with equipment mobilization and certain limited site preparation activities on March 6, 2019, to proceed with full site preparation activities on March 19, 2019, and to proceed with tank test piles and soil stabilization tests on March 20, 2019. Calcasieu Pass' requests for notices to proceed with additional work remain pending at FERC.
- Calcasieu Pass intends to proceed with initial construction activities with its Project as it continues to receive authorizations from the FERC Staff.

b) Date the Project is expected to be operational:

- Calcasieu Pass anticipates that it will commence full operations of its Project in mid-2022, with a phased operational start-up expected to commence earlier as described in Calcasieu Pass's filings with FERC.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- Since its most recent semi-annual report, Calcasieu Pass entered into two additional binding, long-term LNG Sales and Purchase Agreement with: (1) POLSKIE GÓRNICTWO NAFTOWE I GAZOWNICTWO SPÓŁKA AKCYJNA, dated as of September 28, 2018, and (2) Venture Global Commodities, LLC, dated as of November 14, 2018. Calcasieu Pass submitted to DOE/FE full and non-redacted copies of these agreements under seal, as well as a public summaries of the material terms of the agreements, on October 26 and December 14, 2018, respectively.
- In total, Calcasieu Pass has entered into seven binding, long-term LNG Sales and Purchase Agreements, for a total of 8 million metric tonnes per annum of the Project's nameplate capacity, as well as for the available annual quantities in excess of the nameplate capacity. Calcasieu Pass has previously submitted to DOE/FE full and non-redacted copies of each of these agreements under seal, along with public summaries of the material terms of the agreements. Additionally, Calcasieu Pass provided a summary of all these contracts

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(identifying the dates of its prior contract submissions) in an update filing submitted to DOE/FE on February 25, 2019.

We hope this update provides you with sufficient detail regarding the status of the Calcasieu Pass Project in compliance with Order Nos. 4346, 3345, 3520, and 3662. Please feel free to contact the undersigned if you have any questions or require additional information.

Sincerely,

/s/ J. Patrick Nevins

J. Patrick Nevins
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