Federal Acquisition Regulation Federal Acquisition Circular 2019-03 Summary of Rules

FAC 2019-03

<u>Item</u>	Subject	FAR Case
I	Exception from Certified Cost or Pricing Data	2017-006
	Requirements—Adequate Price Competition	

Item I — Exception from Certified Cost or Pricing Data Requirements—Adequate Price Competition (FAR Case 2017-006)

This final rule amends the FAR to implement section 822 of the National Defense Authorization Act for Fiscal Year 2017 that addressed the exception from certified cost or pricing data requirements when price is based on adequate price competition. Section 822 excludes from the standard for adequate price competition the situation in which there was an expectation of competition, but only one offer is received. Therefore, for DOD, NASA and the Coast Guard only, this standard of adequate price competition based on a reasonable expectation of competition is no longer applicable.