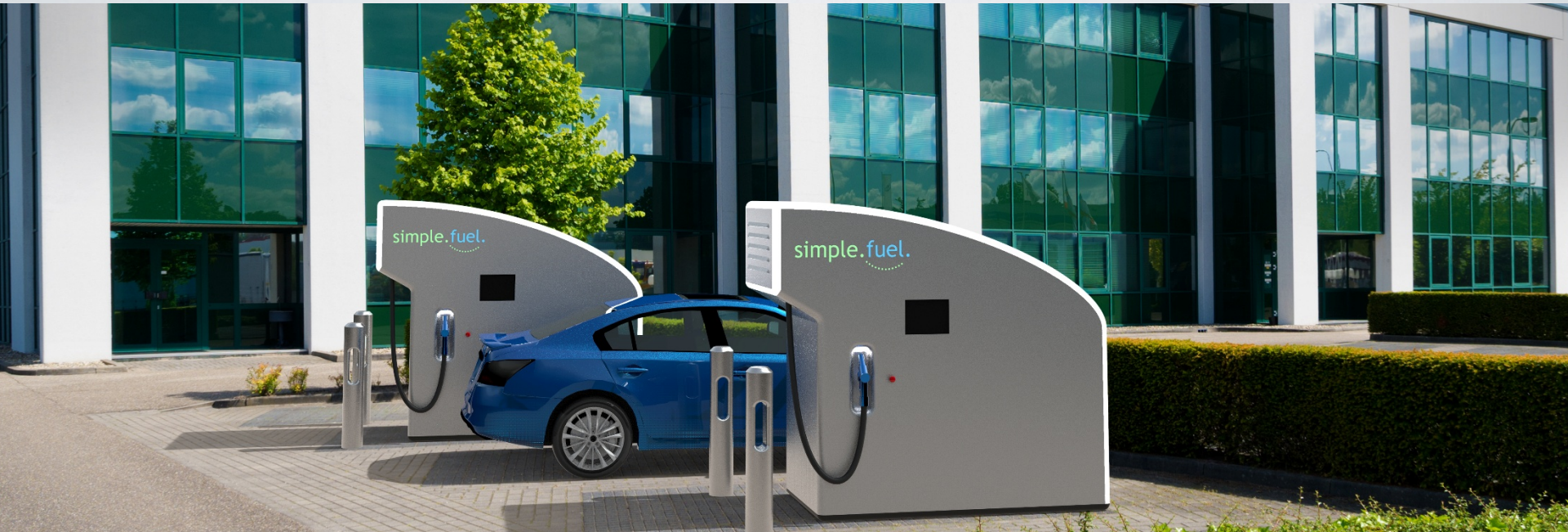


simple.fuel.®



Hydrogen Fueling for Home and Fleet Applications

Ivys Energy Solutions • enabling clean mobility™

**New Class of Turnkey
Hydrogen Refueling
Appliance**

**Enables Cost-Effective
Commercial &
Industrial Fleets**

**Produces Hydrogen
On-Site & On-Demand:
Water & Electricity**

**Modular, Drop-In
Installation, Supports
10-20 FCEVs**

**Solution for Smart
Distributed Networks and
Urban Environments**

H₂refuel

U.S. Department of Energy

**\$1MM H-Prize
Winner**



Why Develop Small-Scale Refuelers?

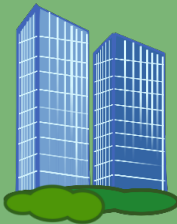
H₂ Fueling
Markets

Range of Market Applications

Residential



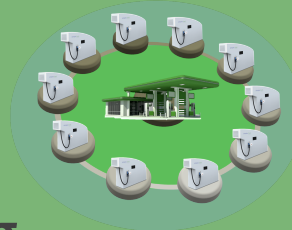
Condo,
Office Parks



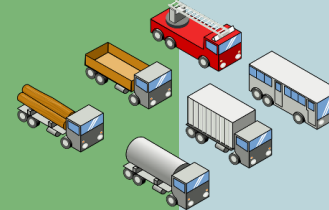
Roadside
Emergency
Refueling



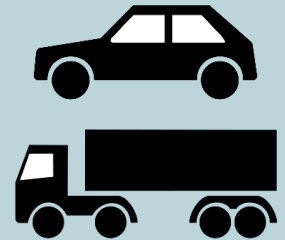
Extended
Light Duty
Networks



Fleet &
Municipalities



Light Duty Public
Medium and Heavy Duty



Distributed Small-Scale Fueling

Low Cost

Simplified Installation

Onsite H₂ Generation

Slower Fill Rates (5 – 30 min/kg)

Comparable to BEV charging

Centralized Fueling

Higher Capacity

Increased Cost

Delivered H₂

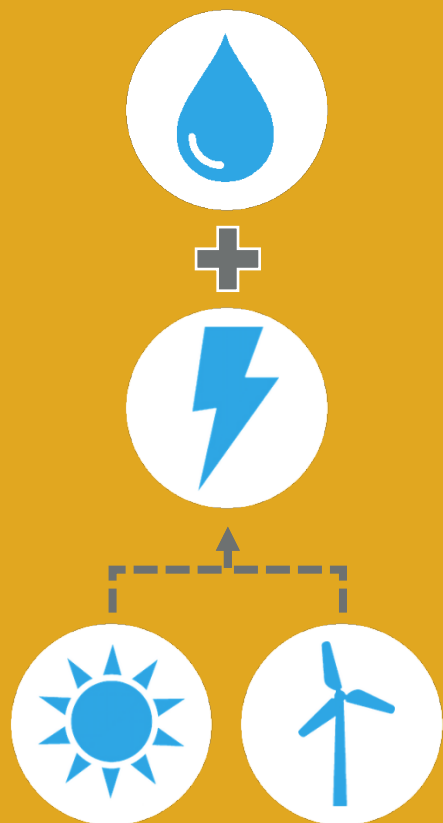
Fast Fill (≥ 1 kg/min)

Compare to Liquid Fuels

Increase Fueling Technology Options – Accelerate Market Adoption

Fleet Model: Incremental, managed conversion to FCEV for Federal, State/Municipal, Government, Workplace, Ride Share & University Programs

Automotive
Fleets



100 tons GHG/year savings possible with renewable grid-tie options



One Refueler supports up to 650 fleet miles driven per day



Up to 10-20 FCEVs per Refueler
Zero Emissions



Safety System

Ventilation
Heat Detection
H₂ Detection

Hydrogen Generation

Alkaline Electrolyzer
5 – 10 kg/day capacity
Purification System

Thermal Management

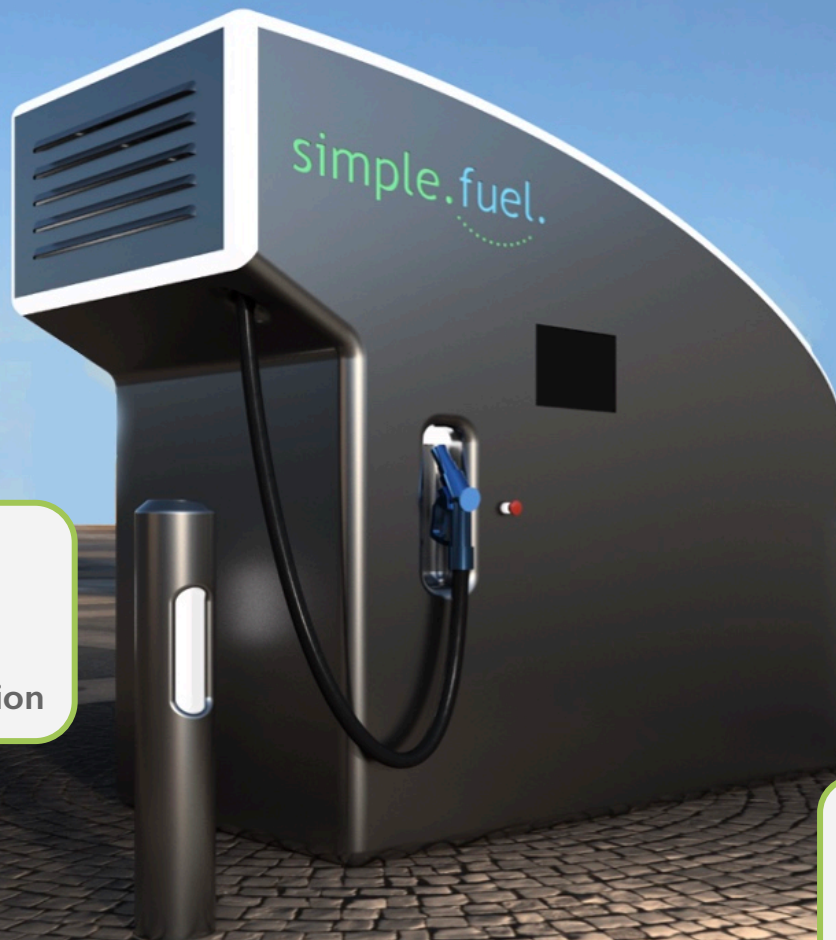
Process cooling
Freeze protection

Dispensing

Nozzle System
User Interface
IR Communication Option

Compression System

70 MPa capability
Multi-mode compression





Captive Fleets – Industrial Trucks

- >20,000 H₂-powered forklifts in US today!
- ~60% market is less than 50kg/day H₂
- Saves valuable real estate, enables incremental DC expansion & retail stores



Tethered Fleets – Commercial Vehicles

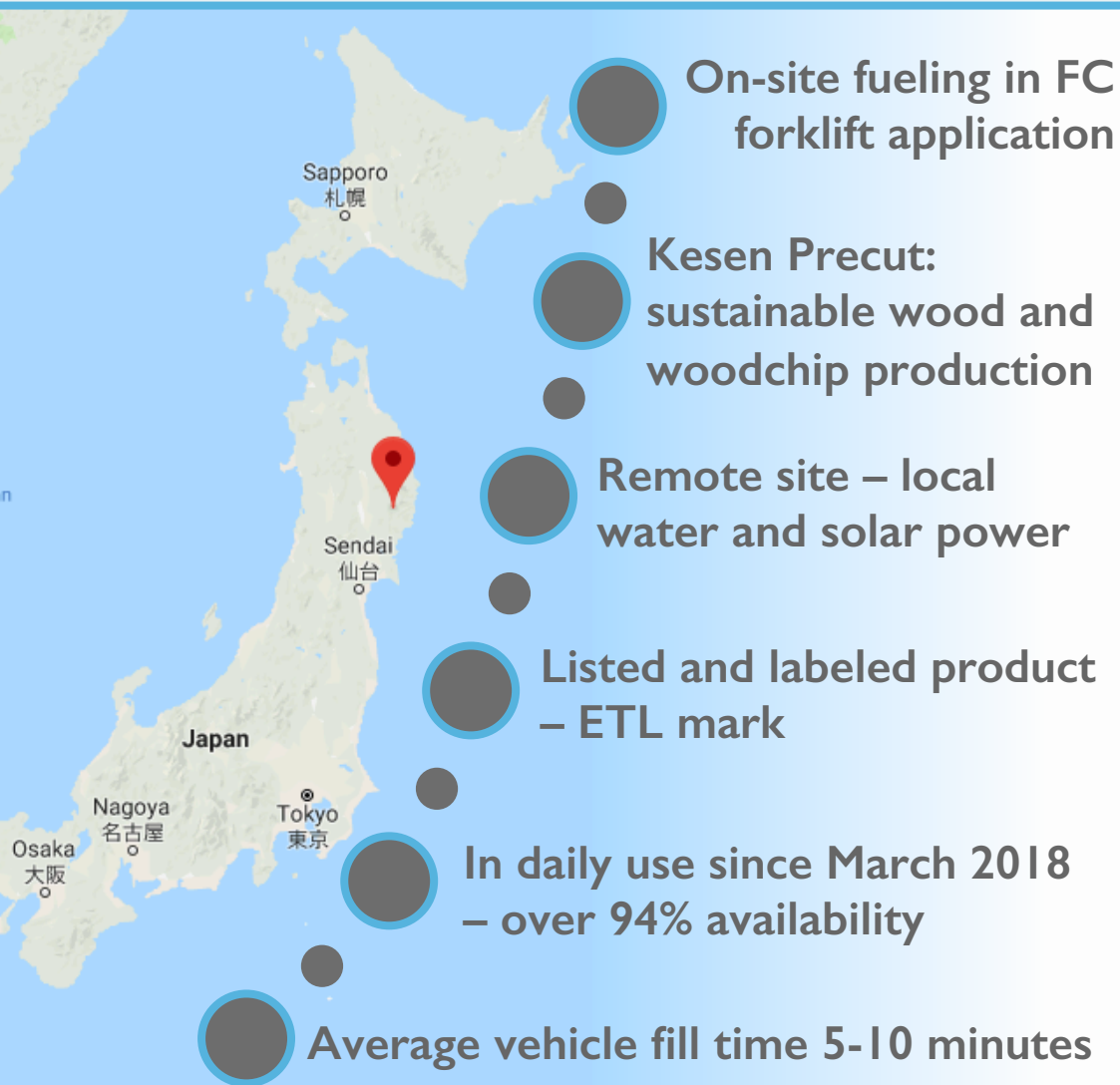
- Up to 10-20 FCEVs per Refueler
- Affords incremental, managed conversion
- State/Municipal, Workplace, Ride Share & University Programs
- ~1.9M Fleet cars in US commercial and government use





H2 Refuel H-Prize Winner
2 years operation to date
> 340 fill events, > 380 kg dispensed
Average fill rate 10 – 30 min/kg







Sparkplug Power 280 kW / 510 kWh
Energy Storage Solution



Greentown Labs Global Center for Cleantech
Innovation & 120 kW_e Solar Array



Hyundai Ioniq BEV & Tucson FCEV



- Landmark Demonstration of Commonwealth Leadership in **ZEVs, Renewables, Energy Storage & Power-to-Gas**
- 18-Month Term | 12-Month Test/Data Collection Period
- 10 Tons GHG Reduction (100 Tons possible)

Ivys SimpleFuel e+
Hydrogen & Battery Electric Vehicle
Charging Appliance with Integral ~150 kWh
Energy Buffer & Charge Assist

Compact, High Reliability Electrolysis

- PEM electrolysis attractive for efficiency and packaging
 - Potential additional OPEX/reliability benefits from low maintenance
- Challenges remain for system cost, input water purification needs, stack lifetime
- Multiple R&D opportunities
 - Low-cost PEM stack (capital and manufacturing), High pressure electrolysis, System simplification/cost reduction

Hydrogen Cooling

- Current state-of-the-art in T20 – T40 cooling is cost prohibitive for small scale
 - Pre-cooling of hydrogen can improve user experience (fill times) at all infrastructure scales
- Solution for home/fleet market must be compact, low cost, and highly reliable
 - Must scale well to low-utilization applications
- Expansion of allowable temperature range in fueling standards can help
 - More low-cost and reliable technologies available to be developed for higher precooling temperature

High Temperature Resistant Compressed Hydrogen Storage System (CHSS)

- Current CHSS technology limits fueling rates at all hydrogen temperatures
 - Significant reductions at high ambient temperature conditions
- Higher temperature CHSS materials would change the landscape for fueling options
- Many materials to target – liner, binders, overwrap



Government and Regulatory

- Standards development for fleet and home/community H₂ fueling
 - Ambient Temperature Fueling standards – in progress
 - Vehicle Fueling Appliance focused safety standards
- Continue and expand programs for distributed H₂ infrastructure
- Develop funding sources for industry protocol and standards development
- Provide framework / space for industry collaboration and planning
 - Harmonized industry vision to accelerate vehicle and infrastructure rollout

Incentivizing Early Adoption

- Expand incentive programs to include small scale distributed H₂ fueling
 - Battery EV charger incentives as template
- Fund and/or promote fleet demonstration and deployment projects
 - Extend funding/rebate programs to commercial as well as private customers

Industry Tools

- Widely available advanced vehicle storage (CHSS) and fueling models
 - Provide technology developers with tools to assess stratification impacts, new protocols and CHSS types
 - Similar industry benefits to HyRAM, HDSAM – vetted and open tools and resources



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