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September 27, 2018

By Electronic Mail

U.S. Department of Energy
Office of Fossil Energy
Office of Oil and Gas Global Security and Supply
fergas@hq.doe.gov
P.O. Box 44375
Washington, D.C. 20026-4375

Attention: Venture Global Calcasieu Pass, LLC
FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG
Order Nos. 3345, 3520 and 3662, Order Condition J – Semi-annual Progress Report

Dear Sirs & Madams:

Venture Global Calcasieu Pass, LLC (“Calcasieu Pass”) hereby submits to the Department of Energy, Office of Fossil Energy (“DOE/FE”) this semi-annual report in compliance with ordering paragraph J of: (1) Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013, (2) Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014, and (3) Order No. 3662 issued in FE Docket No. 15-25-LNG on June 17, 2015. All three orders grant long-term, multi-contract authorization to export liquefied natural gas (“LNG”) to countries with which the United States currently has, or in the future will have, a Free-Trade Agreement (“FTA”) requiring the national treatment of natural gas from the proposed liquefaction and LNG export project being developed by Calcasieu Pass in Cameron Parish, Louisiana (the “Project”). Calcasieu Pass’s applications for authorization to export LNG from the Project to nations with which the United States does not have such a FTA, but with which trade is not prohibited, are pending in those same proceedings.

a) Progress of the Project:

- Calcasieu Pass submitted to the Federal Energy Regulatory Commission (“FERC”) its formal application for the Project, along with the related application by its affiliate TransCameron Pipeline, LLC (“TransCameron”), on September 4, 2015. Progress continues in the FERC proceedings, which are pending in FERC Docket Nos. CP15-550-000, CP15-551-000 and CP15-551-001. Calcasieu Pass and TransCameron (together, the “Applicants”) continue to submit supplemental information and updates to FERC regarding the Project.

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- Of particular importance, the FERC issued on August 31, 2018, a Notice of Anticipated Schedule for Final Order for the Project, stating that FERC anticipates issuing a final order by no later than January 22, 2019. Other developments since the Applicant's most recent semi-annual report are summarized below.
- On March 30, 2018, Applicants submitted a supplemental response to FERC's February 27, 2018 Engineering Information Request.
- On April 20, May 4, and May 14, 2018, Applicants submitted responses to FERC's April 16, 2018 Engineering Information Request.
- On May 18, 2018, FERC staff issued a "Notice of Revised Schedule for Environmental Review" of the Project. The Notice stated that FERC Staff anticipated issuing a draft Environmental Impact Statement ("EIS") for the Project in June 2018 and the final EIS by October 26, 2018, and reflects a Federal Authorization Deadline of January 24, 2019.
- On June 22, 2018, FERC Staff issued the Draft EIS for the Project, as well as its Notice of Availability of the DEIS scheduling a public meeting in Cameron Parish, Louisiana for August 1, 2018, and setting a deadline for public comment on the Draft EIS of August 13, 2018.
- On August 13, 2018, Applicants submitted to FERC their comments on the Draft EIS as well as supplemental information related to the conditions proposed in the Draft EIS. On August 14, 2018, Applicants supplemented that filing by providing FERC with an electronic modeling archive for air emissions.
- On August 23, 2018, Applicants submitted to FERC their response to comments by other parties on the Draft EIS.
- On September 13, 18, and 26, 2018, Applicants submitted to FERC additional supplemental information related to the Draft EIS.

b) Date the Project is expected to be operational:

- Calcasieu Pass anticipates that, following the completion of the FERC and DOE approval process, it will begin full operations of its Project in early 2022, with a phased operational start-up expected to commence earlier as described in Calcasieu Pass's filings with FERC.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- Since its most recent semi-annual report, Calcasieu Pass entered into two additional binding, long-term LNG Sales and Purchase Agreement with: (1) Galp Energia E&P B.V., dated as of April 30, 2018, and (2) Respol LNG Holding, S.A., dated as of August 14, 2018. Calcasieu Pass submitted to DOE/FE full and non-redacted copies of these agreement under seal, as well as a public summaries of the material terms of the agreements, on May 24 and September 7, 2018, respectively.

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- Calcasieu Pass continues to negotiate Sales and Purchase Agreements with other potential customers for the export of LNG from the Project. Calcasieu Pass will continue to file all long-term, binding contracts associated with the export of LNG from its facility once executed, in accordance with the requirements of its DOE/FE authorizations.

We hope this update provides you with sufficient detail regarding the status of the Calcasieu Pass Project in compliance with Order Nos. 3345, 3520, and 3662. Please feel free to contact the undersigned if you have any questions or require additional information.

Sincerely,

/s/ J. Patrick Nevins

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