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## LATHAM & WATKINS<sup>LLP</sup>

March 30, 2018

### By Electronic Mail

U.S. Department of Energy  
Office of Fossil Energy  
Office of Oil and Gas Global Security and Supply  
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P.O. Box 44375  
Washington, D.C. 20026-4375

Attention: Venture Global Calcasieu Pass, LLC  
FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG  
Order Nos. 3345, 3520 and 3662, Order Condition J – Semi-annual Progress Report

Dear Sirs & Madams:

Venture Global Calcasieu Pass, LLC (“Calcasieu Pass”) hereby submits to the Department of Energy, Office of Fossil Energy (“DOE/FE”) this semi-annual report in compliance with ordering paragraph J of: (1) Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013, (2) Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014, and (3) Order No. 3662 issued in FE Docket No. 15-25-LNG on June 17, 2015. All three orders grant long-term, multi-contract authorization to export liquefied natural gas (“LNG”) to countries with which the United States currently has, or in the future will have, a Free-Trade Agreement (“FTA”) requiring the national treatment of natural gas from the proposed liquefaction and LNG export project being developed by Calcasieu Pass in Cameron Parish, Louisiana (the “Project”). Calcasieu Pass’s applications for authorization to export LNG from the Project to nations with which the United States does not have such a FTA, but with which trade is not prohibited, are pending in those same proceedings.

### a) Progress of the Project:

- Calcasieu Pass submitted to the Federal Energy Regulatory Commission (“FERC”) its formal application for the Project, along with the related application by its affiliate TransCameron Pipeline, LLC (“TransCameron”), on September 4, 2015. Progress continues in the FERC proceedings, which are pending in FERC Docket Nos. CP15-550-000, CP15-551-000 and CP15-551-001. Calcasieu Pass and TransCameron (together, the “Applicants”) continue to submit supplemental information and updates regarding the Project. Developments since the most recent semi-annual report are summarized below.

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- On November 29, 2017, FERC staff issued its planned schedule for issuance of the Environmental Impact Statement (EIS) for the Project, anticipating issuance of the Notice of Availability of the final EIS by July 3, 2018, and a 90-day Federal Authorization Deadline of October 1, 2018.
- Applicants continued to receive and respond to, and provide supplements to environmental and engineering information requests from FERC, including as follows:
  - On October 13, 2017, Calcasieu Pass responded to FERC's October 11 Engineering Information Request and provided supplemental tank design information to FERC.
  - On October 16, 2017, Calcasieu Pass provided additional tank design information to FERC.
  - On October 23 and 30, 2017, Calcasieu Pass provided additional tank design information to FERC.
  - On December 1, 2017, Calcasieu Pass responded to FERC's November 13, 2017 Engineering Information Request.
  - On December 13, 2017, Calcasieu Pass responded to FERC's December 1, 2017 Engineering Information Request
  - On January 29, 2018, TransCameron responded to FERC's January 25, 2018 Data Request by providing updated projected cost of service and initial recourse rates associated with the TransCameron Pipeline.
  - On February 2, 2018, Calcasieu Pass responded to FERC's January 30, 2018 Engineering Information Request.
  - On March 7 and March 13, 2018, Calcasieu Pass responded to FERC's February 27, 2018 Engineering Information Request.

**b) Date the Project is expected to be operational:**

- Calcasieu Pass anticipates that, following the completion of the FERC and DOE approval process, it will begin full operations of its Project in late 2021 or early 2022, with a phased operational start-up expected to commence earlier as described in Calcasieu Pass's filings with FERC.

**c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:**

- Calcasieu Pass entered into a binding, long-term LNG Sales and Purchase Agreement with Shell NA LNG, LLC ("Shell") on January 19, 2016, as noted in Calcasieu Pass's prior semi-annual reports. Calcasieu Pass submitted to DOE/FE a full and non-redacted copy of that agreement under seal, as well as a public summary of its material terms, on February 8, 2016. On February 28, 2018, the parties executed an amendment to their SPA to increase

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the annual contract quantity from approximately one million metric tonnes per annum (“mtpa”) to approximately two mtpa. A revised public summary and non-redacted, confidential copy of the amendment to the SPA is being filed with DOE contemporaneously with this report.

- Calcasieu Pass entered into a binding, long-term LNG Sales and Purchase Agreement with Edison S.p.A. on September 25, 2017. Calcasieu Pass submitted to DOE/FE a public summary and non-redacted copy of that agreement on October 18, 2017.
- Calcasieu Pass continues to negotiate Sales and Purchase Agreements with other potential customers for the export of LNG from the Project. Calcasieu Pass will continue to file all long-term, binding contracts associated with the export of LNG from its facility once executed, in accordance with the requirements of its DOE/FE authorizations.

We hope this update provides you with sufficient detail regarding the status of the Calcasieu Pass Project in compliance with Order Nos. 3345, 3520, and 3662. Please feel free to contact the undersigned if you have any questions or require additional information.

Sincerely,

*/s/ J. Patrick Nevins*

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