

April 10, 2017

Cheryl Moss Herman
U.S. Department of Energy
Office of Nuclear Energy
Mailstop NE- 32,
19901 Germantown Rd.
Germantown, MD 20874-1290

Submitted via email: RFI-UraniumTransfers@hq.doe.gov

Re: Excess Uranium Management: Effects of Potential DOE Transfers of Excess Uranium on Domestic Uranium Mining, Conversion, and Enrichment Industries; Notice of Issues for Public Comment, Federal Register / Vol. 82, No.45 / Thursday, March 9, 2017/ Notices

Dear Ms. Herman:

On behalf of enCore Energy Corp., we appreciate the opportunity to provide input on the Department's management of the federal excess uranium inventory.

We strongly support the Uranium Producers of America (UPA) recommendation for the Department to halt further uranium transfers until the market recovers. The uranium market is already oversupplied, and any additional transfers will have an adverse material impact on our company and the industry.

As a uranium exploration and development company, enCore Energy owns or controls domestic uranium resources in excess of thirty million pounds (as U3O8), some of which are licensed for commercial production. The continued depression of the market for natural uranium concentrates has forced enCore to defer development of these assets. As a result, planned increased staffing within enCore both at the corporate and project sites levels continue to be postponed. Hence, financial benefits in both increased employment and tax revenues for associated local communities as well as State and Local government have been negatively impacted.

We are now at a point where our country is importing 94 percent of the uranium needed to power our domestic nuclear reactors. Rather than compete with our industry, we encourage the Department to work with us and other stakeholders to ensure we have a stable domestic supply of uranium.

Sincerely,

Dennis E. Stover, Ph.D.
Chief Executive Officer
enCore Energy Corp

dstover1@att.net

