Energy Keepers, Inc.
Sélísh Ksanka Qlispé Project is located on a significant sight from cultural, religious, and resource perspectives.

Lower Flathead River Before SKQ Dam
Sélīsh Ksanka Q̓lispe Dam

- A 200 foot high, 381 foot long concrete arch dam
- 208 MW facility producing 1.1M mwh/yr
- SKQ’s reservoir is the top ten feet of Flathead Lake with 1.2 MAF
- SKQ is part of the Columbia River basin flood control system coordinated through the Pacific Northwest Coordination Agreement.
- Recent engineering and safety studies indicate the facility is in good operating order and has an expected useful life that exceeds the balance of the FERC license term (i.e. 2035)
SKQ is a part of the Columbia Hydroelectric Resource Base
Planning Acquisition for 30 Years

Kerr History

• 1921 Applications are filed for licenses to develop five power sites on the Flathead River within the Flathead Reservation.

• 1930 The Federal Power Commission issued the first 50-year license to the Rocky Mountain Power Company for the Kerr Dam site.

• 1939 Rocky Mountain Power Company transferred its interest in the License to the Montana Power Company (“MPC”). Kerr Dam began producing power.

• 1976 CSKT filed a competing application with the Federal Energy Regulatory Commission (“FERC”) for relicensure of Kerr.

• 1980 The first license expired and FERC issued a series of one-year licenses to MPC.

• 1985 The Tribes successfully negotiate co-licensee status with the MPC and the option to acquire Kerr as the sole owner in 2015. New License issued to MPC and CSKT for a 50-year term through 2035.

• 1999 PPL Montana (PPLM”) acquires Kerr from MPC and FERC transfers MPC’s License interest to PPLM.

• 2015 CSKT exercised its exclusive and unilateral right to acquire Kerr through Energy Keepers Inc.

The Kerr Project was developed as result federal assimilation policies implemented on the Flathead Indian Reservation from 1908-1934
• Allotting of the land
• Creation of the Flathead Indian Irrigation Project (irrigation and power)
• Development of power sites by non-Indian business entities
EKI Business Model

Independent Power Producer (IPP)

EKI will sell power generated at Kerr in the wholesale market to a variety of customers who will either use it directly or resell the power in the retail market.
Successful Resource Mgmt

[Line Graph Image]

10/25/16

Energy Keepers Incorporated
Production

Selis Ksanka Qlispe Generation vs Expected Normal (Historical Frequency) & Percent of Normal

Experienced ≈ 95% of Normal Generation

10/25/16

Energy Keepers Incorporated
Finance Need

- Overall Investment
  - Startup
  - Project
  - Reserves
- Tribal Investment
- Initial pursuit of revenue bond
- Line of Credit
Essential Financing Elements

- Tribal Commitment
- Sound corporate structure
- Project needs to pencil out
  - Pro Forma
  - Stress testing
Questions?