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By DOE at 3:35 pm, Apr 01, 2016

**Hogan
Lovells**

Hogan Lovells US LLP
Columbia Square
555 Thirteenth Street, NW
Washington, DC 20004
T +1 202 637 5600
F +1 202 637 5910
www.hoganlovells.com

April 1, 2016

By Electronic Mail

U.S. Department of Energy
Office of Fossil Energy
Office of Oil and Gas Global Security and Supply
fergas@hq.doe.gov
P.O. Box 44375
Washington, D.C. 20026-4375

Attention: Venture Global Calcasieu Pass, LLC,
FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG
Order Nos. 3345, 3520 and 3662, Order Condition J – Semi-annual Progress Report

Dear Sirs & Madams:

Venture Global Calcasieu Pass, LLC (“Venture Global Calcasieu Pass”) hereby submits to the Department of Energy, Office of Fossil Energy (“DOE/FE”) this semi-annual report in compliance with ordering paragraph J of (1) Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013, (2) Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014, and (3) Order No. 3662 issued in FE Docket No. 15-25-LNG on June 17, 2015. All three orders grant long-term multi-contract authorization to export liquefied natural gas (“LNG”) to countries with which the United States currently has, or in the future will have, a Free-Trade Agreement (“FTA”) requiring the national treatment of natural gas from the proposed liquefaction and LNG export project being developed by Calcasieu Pass in Cameron Parish, Louisiana (the “Project”). Calcasieu Pass’s applications for authorization to export LNG from the Project to nations with which the United States does not have such a FTA, but with which trade is not prohibited, are pending in those same proceedings.

a) Progress of the Project:

- Calcasieu Pass submitted to the Federal Energy Regulatory Commission (“FERC”) its formal application for the Project, along with the related application by its affiliate TransCameron Pipeline, LLC (“TransCameron Pipeline”), on September 4, 2015, as noted in Calcasieu Pass’s most recent semi-annual report. Progress continues in the FERC proceedings, which are pending in FERC Docket Nos. CP15-550-000 and CP15-551-000.
- On October 30, 2015, Calcasieu Pass and TransCameron (together, the “Applicants”) submitted to FERC supplemental information and updates regarding developments since the filing of their applications. On December 4, 2015, the FERC Staff issued an Environmental Information Request and the Applicants submitted responses to that request on December

23, 2015. On March 3, 2016, the FERC Staff issued an Engineering Information Request and the Applicants submitted responses to that request on March 23, 2016.

- On November 2, 2015, Calcasieu Pass submitted to DOE/FE a supplement to its pending non-FTA export applications to provide copies of two Lease Option Agreements, reflecting exclusive agreements for options to lease two hundred and twenty-eight (228) and three hundred and fifty-one (351) acres adjacent to the previously identified Project site.
- On January 6, 2016, the United States Coast Guard issued its Letter of Recommendation regarding the suitability of the Calcasieu River Ship Channel for LNG marine traffic as it relates to safety and security. Based on a comprehensive review of Calcasieu Pass's Waterway Suitability Assessment and extensive consultation with State and local port stakeholders, the Coast Guard recommended the Channel be considered suitable for accommodating the type and frequency of marine traffic associated with the Project.
- On March 21, 2016, the Applicants submitted to FERC supplemental information on Project layout and design changes. After submitting their FERC applications in September 2015, the Applicants continued to develop and optimize the Project design, based in part on feedback from permitting agencies regarding environmental impacts. The March 21 filing described these changes and included revised impact analyses for each of FERC's required Resource Reports -- except for Resource Reports 9, 11, and 13, which will be addressed in a subsequent filing.

b) Date the Project is expected to be operational:

- Calcasieu Pass anticipates that, following the completion of the FERC and DOE approval process, it will begin full operations of its Project in the first half of 2020, with partial operations expected to commence earlier as described in Calcasieu Pass's filings with FERC.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- Calcasieu Pass entered into a binding, long-term LNG Sales and Purchase Agreement with Shell NA LNG, LLC on January 19, 2016. Calcasieu Pass submitted to DOE/FE, on February 8, 2016, a full and non-redacted copy of that agreement under seal and on a confidential basis, as well as a summary, for public posting, of the major, non-proprietary provisions of the contract.
- Calcasieu Pass continues to negotiate Sales and Purchase Agreements with other potential customers for the export of LNG from the Project. Calcasieu Pass will continue to file all long-term, binding contracts associated with the export of LNG from its facility once executed, in accordance with the requirements of its DOE/FE authorizations.

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We hope this update provides you with sufficient detail regarding the status of the Calcasieu Pass Project in compliance with Order Nos. 3345, 3520, and 3662. Please feel free to contact the undersigned if you have any questions or require additional information.

Sincerely,

J. Patrick Nevins
Hogan Lovells US LLP
Partner
Patrick.Nevins@hoganlovells.com
D (202) 637-6441