Refinancing from a Financier’s Perspective

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FEMP
Federal Energy Management Program

FPL®
Why Invest in UESC Projects?

• Long Term Financing
• Low Risk Profile
• Good Historical Experience
• Smooth Administration
• Low History of Prepayment
Do the Stars Align for Re-Fi?

- Not Contractually Available
- Investors in for the Long Term
- Additional Administration
- May be Available with a Large Add-On to an Existing Project
- Negative Impact on Future Financings
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