

From: [Nussdorf, Benjamin](#)
To: [Wood, Natalie \(CONTR\)](#); [Moore, Larine](#)
Subject: FW: IFM
Date: Thursday, July 31, 2014 8:24:41 AM **rec'd DOE/FE**
Importance: High

Natalie and Laraine, could you upload this email to 14-005 CIC? Thank you.

Ben

From: Lo Baugh, Leslie [<mailto:LLoBaugh@bhfs.com>]
Sent: Monday, July 28, 2014 5:28 PM
To: Nussdorf, Benjamin
Subject: IFM
Importance: High

Ben,

We have been speaking with counsel for IFM. They advised that the matter you asked about has now been resolved as follows: as you know, the ultimate parent is IFM Global Infrastructure Fund, as we discussed previously. It is a "trust company", as we discussed, which is authorized as a company in the Cayman Island.

The IFM entity that will hold the interest in FLIQ2 Holding will be: IFM FLIQ Holding GP, which is a general partnership under Delaware law.

It is my understanding that this is now the operative decision for the IFM investment in FLIQ2 Holding.

Les

Les E. Lo Baugh Jr.
Brownstein Hyatt Farber Schreck, LLP
2049 Century Park East, Suite 3550
Los Angeles, CA 90067

225 Broadway Suite 1670
San Diego, CA 92101

310.500.4638 tel
310.600.3625 cell
LLoBaugh@bhfs.com

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