**Tool 7.1: Inventory of Potential Financing Activities**

You can use this template to collect critical information for your inventory of potential financing options. An example has been provided below.

|  |  |
| --- | --- |
| Financing Option: | |
| Potential Actions: |  |
| Description: |  |
| Who Offers: |  |
| Pros: |  |
| Cons: |  |
| For More Information: |  |
| Next Steps: |  |

***Example:***

|  |  |
| --- | --- |
| Financing Option: | |
| Potential Actions: | Streetlight replacement, City Hall upgrades |
| Description: | Special debt obligations for EE and RE support - enables qualified government issuers to borrow money at attractive rates to fund energy conservation projects. |
| Who Offers: | * U.S. Congress authorized $3.2 billion of QECB issuance capacity, which has been allocated to states, local governments and tribal governments based upon population. * City is the qualified issuer, or an entity empowered to issue bonds on behalf of the city |
| Pros: | * Could provide a substantial amount of low-cost capital that can be infused into new/ existing programs * Among the lowest-cost public financing tools available because the Treasury subsidizes the issuer's borrowing costs * Engages private investors |
| Cons: | * Issuance process requires an investment of time on the part of the City * Issuance costs may be high relative to capital raised for small QECB allocations * The City may be averse to taking on more debt |
| For More Information: | See DOE Qualified Energy Conservation Bond (QECB) Resource page and links provided there |
| Next Steps: | Issuance takes several months to structure, market, price and close. Next steps:   * Select potential eligible projects * Consult with the City’s bond counsel for more information on the QECB opportunity |