



## UPDATE: Qualified Energy Conservation Bonds and New Clean Renewable Energy Bonds Eliminated Under Tax Cuts and Jobs Act

### Qualified Energy Conservation Bonds (QECBs) Eliminated Effective Jan. 1, 2018

As a result of the Tax Cuts and Jobs Act ([HR 1](#)) signed into law by President Trump on December 22, 2017, unused authority for Qualified Energy Conservation Bonds (QECBs) has been eliminated effective January 1, 2018. This change has occurred as a result of section 13404 of the Tax Cuts and Jobs Act, which repeals tax credit bonds. For specific questions about QECBs, please contact [stateandlocal@ee.doe.gov](mailto:stateandlocal@ee.doe.gov).

Issuers of QECBs (i.e., state and local governments) that elected to receive direct payments from the Treasury issued on or before December 31, 2017, consistent with the [Internal Revenue Code](#) (Section 54D), will continue to receive direct payments. Holders of tax credit bonds issued before December 31, 2017, consistent with the [Internal Revenue Code](#) (Section 54D), will receive tax credits for the life of the bond.

### New Clean Renewable Energy Bonds (CREBs) Eliminated Effective Jan 1, 2018

As a result of the Tax Cuts and Jobs Act ([HR 1](#)) signed into law by President Trump on December 22, 2017, new clean renewable energy bonds (CREBs) have been eliminated effective January 1, 2018. This change has occurred as a result of section 13404 of the Tax Cuts and Jobs Act, which repeals tax credit bonds. For specific questions about CREBs, please contact [stateandlocal@ee.doe.gov](mailto:stateandlocal@ee.doe.gov).

### Further References

- Tax Cuts and Jobs Act (HR 1) – See: <https://www.congress.gov/bill/115th-congress/house-bill/1>
- Qualified Tax Credit Bonds in U.S. Code – See: <https://www.law.cornell.edu/uscode/text/26/subtitle-A/chapter-1/subchapter-A/part-IV/subpart-I>
- IRS Notice 2009-29 on QECBs – See: <https://www.irs.gov/pub/irs-drop/n-09-29.pdf>

