

**UNITED STATES OF AMERICA
THE DEPARTMENT OF ENERGY
OFFICE OF FOSSIL ENERGY**

US Department of Energy

DEC 13 2010

Electricity, Delivery and Energy Reliability

TransCanada Power Marketing Ltd.

**APPLICATION FOR RENEWAL OF TRANSCANADA POWER
MARKETING LTD'S AUTHORIZATION TO
TRANSMIT ELECTRIC ENERGY TO CANADA**

TransCanada Power Marketing Ltd. ("TCPM"), pursuant to Section 202(e) of the Federal Power Act ("FPA"), 16 U.S.C. Section 824a(e)) and 10 C.F.R. Section 205.300 to 205.309, hereby files this application to renew its blanket authority to transmit electric energy from the United States to Canada. TCPM was granted authority in Order No. EA-262-B to export electric energy to Canada for a period of five years, such authorization expiring on May 17, 2011.

**I.
DESCRIPTION OF APPLICANT**

The exact legal name of Applicant is TransCanada Power Marketing Ltd. TCPM is a Delaware corporation with its principal place of business in Westborough, MA. TCPM is wholly owned by TransCanada PipeLine USA Ltd., which is, itself, a wholly owned subsidiary of TransCanada PipeLines Limited. TransCanada PipeLines Limited is a direct, wholly-owned subsidiary of TransCanada Corporation, a holding company that became effective on May 15, 2003. To date, TCPM has qualified to do business in the states of Delaware, Connecticut, Maine, Maryland, Massachusetts, Minnesota, Nebraska, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont and the Canadian provinces of New Brunswick, Ontario and Quebec.

TCPM does not directly own or control any electric power generation or transmission facilities and does not have a franchised electric power service area. TCPM's upstream owner, TransCanada PipeLines Limited, owns through its subsidiaries a 100% ownership interest in an exempt wholesale generator¹ located in Rhode Island (Ocean State Power and Ocean State

¹ As defined in section 3(25) of the FPA.

Power II); and a 100% ownership interest in TransCanada Hydro Northeast Inc., a hydroelectric generating system consisting of 13 dams with 39 hydroelectric generating units in Massachusetts, New Hampshire and Vermont. TransCanada Hydro Northeast Inc. is also an exempt wholesale generator. TCPM operates as a marketer² and broker of electric power at wholesale and at retail and arranges services in related areas such as fuel supplies and transmission services. TCPM is under long term contract to purchase power from Ocean State Power and Ocean State Power II and, thereby, indirectly affects the dispatch of these facilities.

TCPM will purchase the power to be exported from electric utilities and federal marketing agencies as defined in Sections 3(22) and (19) [16 U.S.C. Section 796 (22) and (19)] of the FPA. The instant application relates to TCPM as a marketer of electric power only.

II. JURISDICTION

No other known federal, state or local government has jurisdiction over the actions to be taken under the authority sought in this application.

III. COMMUNICATIONS

All service and correspondence concerning this application should be sent to:

Frank Karabetsos
Legal Counsel
TransCanada Power Marketing Ltd.
450 – 1st Street, S.W.
Calgary, Alberta
T2P 5H1

Ph: (403) 920-6373
Fax: (403) 920-2354

² As used herein, the terms "marketer" and "power marketer" means an entity that buys and sells electric power for its own account. The Federal Energy Regulatory Commission ("FERC") issued a Letter Order on March 2, 1998 in Docket No. ER98-564 authorizing TCPM to make sales of electric power at wholesale in interstate commerce at market-based rates.

IV. TECHNICAL DISCUSSION OF PROPOSAL

TCPM seeks authority to transmit electric power to Canada as a power marketer. As noted above, TCPM has no "system" of its own on which its exports of power could have a reliability or stability impact. TCPM will purchase the power to be exported from electric utilities and federal power marketing agencies as those terms are defined in Section 3(22) and (19) of the FPA. By definition, such power is surplus to the system of the generator and thus will not impair the sufficiency of the electric power supply within the United States.³

TCPM will make all necessary commercial arrangements and will obtain any and all other regulatory approvals required in order to affect any power exports. This would include: a) scheduling each transaction with the appropriate control area in compliance with all reliability criteria, standards, and guidelines of the Northern American Electric Reliability Council ("NERC") and member regional councils in effect at the time of export; and b) obtaining all necessary transmission access over the existing facilities listed in Exhibit C.⁴

As the Department of Energy ("DOE") noted in Order No. EA-102 issued to Enron Power Marketing, Inc.⁵ (referred to hereinafter as "Order 102"), the DOE may utilize the reliability analyses performed in the most recent export authorization proceedings of the above-named transmission systems in order to make the findings required for a grant of export authority to TCPM. TCPM respectfully requests that DOE do so and agrees to abide by the export limits contained in the relevant export authorization of any transmission system over which TCPM exports electric power to Canada. The controls which are inherent in any transaction which complies with all NERC requirements and the export limits imposed by DOE on the above-named transmission systems are sufficient to ensure that exports by TCPM would not impede or tend to impede the coordinated use of transmission facilities within the meaning of Section 202(e) of the FPA.

³ Order No. EA-102, issued February 6, 1996, to Enron Power Marketing, Inc.

⁴ The location and owners of the relevant border transmission facilities are set forth in Exhibit C.

⁵ Order No. EA-102, issued February 6, 1996 to Enron Power Marketing, Inc.

V. PROCEDURES

TCPM proposes to comply with procedures similar to those imposed by Order 102. From time to time TCPM will enter into agreements with third parties which involve the export of electric power from the United States to Canada. Prior to commencing (or continuing) the export of electric power under such agreements, TCPM will provide DOE with written evidence that sufficient transmission access to complete the export transaction has been obtained. TCPM will make and preserve complete records with respect to the electric power exported to Canada and will continue to provide DOE with quarterly reports within 30 days following each calendar quarter. These quarterly reports will show the gross amount of kilowatt-hours of electric energy delivered and the consideration received therefor during each month of the previous quarter and the maximum hourly rate of transmission.

VI. EXHIBITS AND ATTACHMENTS

The following Exhibits and Attachments are attached hereto:

Exhibit A – Agreements – Not applicable at this time

Exhibit B – Legal opinion of TCPM's counsel

Exhibit C – Transmission system information (submitted in lieu of maps)

Exhibit D – Non-U.S. Applicant's power of attorney – Not applicable

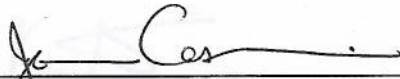
Exhibit E – Statement of any corporate relationship or existing contract which in any way relates to the control or fixing of electric power rates – Not applicable

Exhibit F – Operating procedures regarding available capacity and energy – Not applicable

**VII.
CONCLUSION**

TCPM respectfully requests that this application for renewal of blanket authority to transmit electric energy to Canada be expeditiously considered and approved on substantially similar terms as were imposed in Order 102. And to the extent permitted by the DOE, TCPM respectfully requests that the renewed authority, if granted, be issued without term limits.

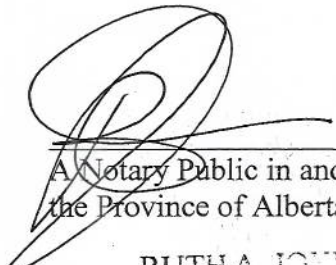
Respectfully submitted,



John Cashin
Assistant Secretary
TransCanada Power Marketing Ltd.

DATED: December 07, 2010

Subscribed and sworn before me, a Notary Public at the City of Calgary, in the Province of Alberta, Canada, this 07 day of December, 2010.



A Notary Public in and for
the Province of Alberta

RUTH A. JOHNSON
Barrister & Solicitor
Commissioned
Notary Public in
the Province of Alberta

Northern States Power Company	Red River, ND	230 kV	PP-45
	Roseau County, MN	500 kV	PP-63
Vermont Electric Transmission Co.	Norton, VT	± 450 kV DC	PP-76