TITLE 17 CLEAN ENERGY FINANCING PROGRAM

State Energy Financing Institution (SEFI)-Supported Projects

Financing for projects that deploy clean energy and receive meaningful financial support from a state agency or financing authority.

About the office: The U.S. Department of Energy Loan Programs Office (LPO) offers debt financing for large-scale (typically $100 million+) energy-related projects in the United States. Through the Title 17 Clean Energy Financing Program SEFI project category, LPO can supplement states’ investments in clean energy projects to increase scale, scope, and impact.

Eligibility Requirements

In addition to meeting the common Title 17 eligibility criteria, SEFI-supported projects must:

• Involve one or more of the 13 eligible technologies
• Receive meaningful financial support or credit enhancements from a SEFI

Note: SEFI-supported projects should be particularly attentive to requirements regarding prohibited federal support. See the Guidance for more information.

There is no innovation requirement. LPO can finance projects that incorporate commercial technologies or aggregate technology-diverse projects.

What is a SEFI?

A SEFI is an entity established by a state, Indian Tribal entity, or Alaska Native corporation to provide financing support or credit enhancements to eligible clean energy projects. Examples of qualifying project participation by a SEFI may include, but are not limited to:

• Providing equity/subordinate portion of capital stack
• Providing loan loss reserve with respect to junior portion of capital stack
• Co-lending with LPO (pari passu or mezzanine)
• Providing financial backstop for specific key project elements that may be subject to regulatory or local market risk
Eligible Technologies

1. Renewable energy systems
2. Advanced fossil energy technology
3. Hydrogen fuel cell technology
4. Advanced nuclear energy
5. Carbon capture & sequestration technology
6. Efficient electrical generation, transmission & distribution
7. Efficient end-use technologies
8. Production facilities for the manufacture of fuel-efficient vehicles or parts
9. Pollution control equipment
10. Oil refineries
11. Energy storage technologies
12. Industrial decarbonization technologies
13. Supply of critical minerals

Example Project Areas (non-exhaustive)

- SEFI-supported energy efficiency upgrades and electrification of single-family residences
- SEFI-supported community solar projects
- SEFI-supported facilities related to decarbonized industrial products
- SEFI-supported construction of high-quality, energy-efficient housing
- SEFI-supported financing of energy efficient and grid-interactive appliances

Next steps

1. Read the Program Guidance for more details and application requirements
2. If you have a project that may be eligible, request a no-cost pre-application consultation at: Energy.gov/LPO/Pre-App