

BEFORE THE UNITED STATES DEPARTMENT OF ENERGY

Federal Power Act Section 202(c))
Emergency Order: Midcontinent)
Independent System Operator)
(MISO))
_____)

Order No. 202-26-16

Exhibit to
Motion to Intervene and Request for Rehearing and Stay of
Public Interest Organizations

Exhibit 166
MISO ERAS March
Release



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MISO accelerates resource additions with third ERAS cycle

8 GW of proposed capacity will strengthen reliability and meet growing demand

For Immediate Release

March 9, 2026

Media Contact

[McKenzie Barbknecht](#)

CARMEL, Ind. — MISO today announced the [third cycle of projects](#) to be evaluated under its Expedited Resource Addition Study (ERAS) process, marking another step toward accelerating the deployment of critical generation resources across the region.

This cycle includes 15 projects totaling approximately 8 gigawatts (GW) of proposed new capacity. The portfolio features a mix of natural gas resources and battery storage spread across MISO's North, Central and South regions. All projects are expected to be in-service by 2031 or earlier.

“Each ERAS cycle helps advance the resources our system needs to reliably serve a growing region,” said Aubrey Johnson, Vice President of System Planning. “The interest we continue to see reflects both the urgency and the opportunity to develop a clear, timely path to interconnection, and ERAS is helping us provide that in the near term.”

Since the program launched, 53 projects representing nearly 27 GW of proposed capacity have been accepted or are pending validation into ERAS. Ten have already advanced to completed generator interconnection agreements, with an additional 15 projects nearing completion. There is a program cap of 68 projects before ERAS sunsets on August 31, 2027.

“ERAS is one piece of a broader strategy to improve the speed and certainty of our generator interconnection queue,” Johnson added. “We’re making steady progress toward a more efficient process for our members and the communities that rely on them.”

To date, MISO has studied more than 11 GW of proposed capacity through its ERAS process.

###






MEDIA CONTACT:

[McKenzie Barbknecht](#)

About MISO

Midcontinent Independent System Operator (MISO) is an independent, not-for-profit organization that delivers safe, cost-effective electric power across 15 U.S. states and the Canadian province of Manitoba. 45 million people depend on MISO to generate and transmit the right amount of electricity every minute of every day. MISO is committed to reliable, nondiscriminatory operation of the bulk power transmission system and collaborating with all stakeholders to create cost-effective and innovative solutions for our changing industry. MISO operates one of the world’s largest energy markets with more than \$22 billion in annual gross market energy transactions.

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RTO Insider Mar. 10, 2026 Article

MISO's 3rd Expedited Queue: 8 GW of Gas and Batteries



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Work on a BESS facility in Coldwater, Mich., in 2025 | *Motor City Electric Utilities*
Mar 10, 2026 | [Amanda Durish Cook](#)

MISO announced a third, 8-GW cycle of generation projects to enter its fast-tracked interconnection process, its largest cluster yet.

Why This Matters

Natural gas dominated once again in MISO's third cluster of generation projects for its expedited queue processing. Though gas took a 6-GW share of the total 8 GW of proposals, individual storage projects outnumbered gas plans.

MISO's expedited interconnection queue continued its theme of a high proportion of thermal resources, with gas plants *outnumbering* storage facilities on a capacity basis 5.8 GW to 2.2 GW. Storage accounted for eight entries, while gas submittals took the remaining seven slots.

In its second 15-count queue class, gas also tipped the scales and accounted for 4.3 GW of the 6-GW group. (See [MISO Accepts 6 GW of Mostly Gas Gen in 2nd Queue Fast Lane Class.](#))

The grid operator said it expects this collection of projects to be in service no later than 2031.

This batch of expedited interconnections includes Northern Indiana Public Services Co.'s coal-to-gas transition at its R.M. Schahfer Generating Station. NIPSCO submitted two combined-cycle plants totaling 2,639 MW. NIPSCO cited its 2024 integrated resource plan to back up the need for the plants, which was developed before the U.S. Department of Energy stepped in to prevent the Schahfer plant from retiring as planned at the end of 2025.

The Schahfer plant is on emergency stay-open orders through March 23. So far, DOE hasn't let any of its 90-day operating extensions lapse, issuing a chain of orders before the last has a chance to expire. Schahfer also needs expensive, time-consuming repairs before the plant's Unit 18 can function. (See [*Enviros Warn NIPSCO Against Rebuilding Coal Unit on DOE Emergency Order.*](#))

NIPSCO also put forward 500 MW of battery storage at its Mitchell site in Gary, Ind. NIPSCO said both the Schahfer gas plants and Mitchell battery storage "are necessary for resource adequacy to serve growing data center, advanced manufacturing and other economic development project load requirements."

Xcel Energy, DTE Electric, NextEra Energy, Swift Energy Storage, Hackett Energy Storage and Brickyard Energy Storage also submitted battery facility plans ranging from 100 to 300 MW in Michigan, Minnesota and Indiana.

Xcel Energy's plans included its Sherco South BESS project, part of the utility's *planned* Sherco Energy Hub in central Minnesota, which reimagines the site around the coal-fired Sherburne County Generating Plant (Sherco) into a solar and storage format. Xcel closed Sherco Unit 2 in 2023 and plans to idle units 1 and 3 in 2026 and 2030, respectively.

Gas plans, on the other hand, involve one of Entergy Louisiana's three plants to serve the sprawling Meta data center in Richland Parish, a 478-MW plan from Entergy Texas, and Basin Electric Power Cooperative's 250-MW turbine in South Dakota.

Gas submittals from Alliant Energy subsidiaries Interstate Power and Light Co. for a 750-MW plant in north-central Iowa and Wisconsin Power and Light Co. for a 150-MW turbine addition in eastern Wisconsin also made the cut.

"The interest we continue to see reflects both the urgency and the opportunity to develop a clear, timely path to interconnection, and [the Expedited Resource Addition Study] is helping us provide that in the near term," Vice President of System Planning Aubrey Johnson said of the batch of applicants.

MISO said that, to date, its queue fast lane has attracted 53 applicants representing almost 27 GW of nameplate capacity, which the RTO has either agreed to study or awaits approval.

The RTO said it has completed studies on more than 11 GW of proposed capacity and the developers behind the first 10 projects already have struck generator interconnection agreements.

MISO's temporary queue express lane is capped at 68 projects, and MISO said it will entertain the last project submissions through mid-2027 before the process winds down on Aug. 31, 2027, if not sooner.

Johnson said the queue fast lane is part of MISO's larger work to get its regular interconnection queue unstuck and pick up the pace on achieving a one-year processing timeline.

Express Lane Dropouts

Developers have withdrawn eight projects since the fast-tracked interconnection lane opened in 2025.

The most recent projects to drop off are two NextEra battery storage projects in Hoosier Energy's territory. NextEra withdrew its 275-MW Sandcut and 400-MW Merom four-hour storage projects in mid-February. They were meant to serve a Solvenz data center.

NextEra also shelved its expedited request for its restart of the Duane Arnold nuclear plant in Iowa. The plant is set to rumble back to life by early 2029. Google signed a 25-year deal to buy power from the plant in October 2025. By November 2025, NextEra withdrew its fast-track request, though plans to restart the plant remain.

Alliant Energy's Interstate Power and Light Co. also scrapped its request for expedited processing on a planned, 950-MW natural gas plant near Duane Arnold in November.

MISO confirmed to *RTO Insider* that any projects it lists as "withdrawn" were withdrawn by their respective developers.

The RTO also said it allows other developers to take the place of withdrawn projects only if it can be done quickly. The grid operator said it doesn't backfill fast lane spots if the developer doesn't withdraw its project before it begins its round of studies.

BATTERY ELECTRIC STORAGE MISO NATURAL GAS PUBLIC POLICY RESOURCE

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Michigan utility Consumers Energy to provide 1GW of power to new hyperscale data center

Backs new electricity rate for large power users

August 05, 2025 By: Zachary Skidmore [Have your say](#)

Michigan utility Consumers Energy (CMS) is set to provide 1GW of new power load to a planned hyperscale data center.

"The data center agreement is a big win and reflects progress in our growth as well as the opportunity to invest in new renewable and thermal resources," Consumers Energy CEO Garrick Rochow said in the company's [Q2 earnings call](#).

The data center developer and the exact location of the site were not disclosed, but it will be located within the utility's Lower Peninsula service territory.

According to a spokesperson, the new data center load will increase into the 2030s, providing the utility with time to plan for any new capacity that may be needed to power the data center.

Commenting on future data center growth across the utility's service territory, Rochow said: "We continue to see positive momentum with data centers within the 9GW pipeline and expect additional progress once we finalize the data center tariff."



- Getty Images

CMS is in the process of requesting approval of a special electricity rate for large power users from the Michigan Public Service Commission. The goal of the tariff is to prevent cost-shifting to avoid other ratepayers footing the bill for serving large new power loads.

CMS currently has a \$5 billion capital expenditure forecast, along with two percent to three percent sales growth, in its Integrated Resource Plan (IRP). It expects to revise those targets upwards to meet growing demand for power in Michigan, especially as data center growth in the state increases.

Consumers Energy provides services to most of Michigan, supplying power to more than 6.7 million people. Their coverage spans all 68 counties in the Lower Peninsula and extends into sections of the Upper Peninsula.

Michigan is fast becoming a hotbed of data center activity. Last week, [DTE Energy](#) - which serves 2.3 million customers across Michigan - reported in its Q2 earnings that it was in talks with data centers representing up to 7GW of new capacity in Michigan, with 3GW in advanced discussions.

At present, [Switch](#) is the largest player in the state, with 365, Bedrock, and Sentinum also present. In November 2024, [Switch](#) announced intentions to expand its data center in Grand Rapids, Michigan.

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Exhibit 169
mLive Mar. 12,
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NEWS

Consumers Energy wants to build 2 new gas power plants, scale up clean energy

Published: Mar. 12, 2026, 8:30 a.m.



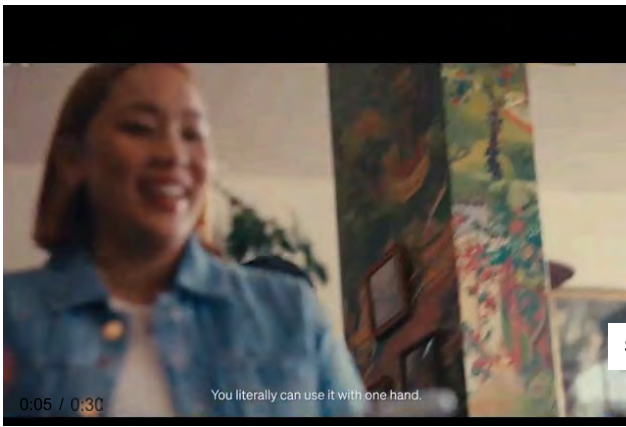
A view of the Consumers Energy Karn Generating Complex on the Saginaw River in Bay County, Mich. on Friday, April 10, 2020 in an MLive file photo. Consumers has retired coal-burning units at the site and announced on Wednesday, March 11, 2026 it will propose a new natural gas-fired power plant on the land in Hampton Township. Kaytie Boomer | MLive.com



By [Lucas Smolcic Larson](#) | ismolciclarsen@mlive.com

JACKSON, MI - Later this year, Consumers Energy will pitch state regulators on a plan to build two new power plants burning natural gas along with substantial new wind, solar and grid-scale battery facilities in Michigan.

The state's second largest [electric utility](#) anticipates rising power demand as it courts megaprojects like [artificial intelligence data centers](#) and new manufacturing.



The new gas plants, one in Bay County and one in Genesee County, plus the slew of renewable energy projects, will be part of a power supply roadmap filed with regulators in June, the utility announced Wednesday, March 11.

Details of the proposed projects, like cost and anticipated timelines, remain slim at this point.

Its upcoming “integrated resource plan” including the power plants will require approval from the Michigan Public Service Commission, the three-member body appointed by the governor to regulate utilities.

It will almost certainly face legal scrutiny from environmental groups, business interests and consumer advocates when filed.

But the Wednesday announcement is the first hint of big new energy projects near Bay City and Flint.

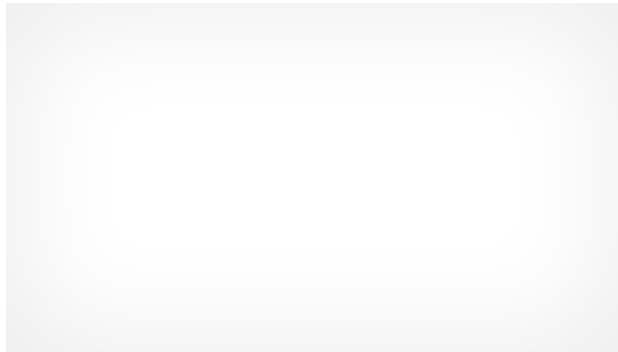
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Consumers said one of the new gas plants would be built at the site of its Karn generating facility in Bay County’s Hampton Township, where the Saginaw River meets the Saginaw Bay and Lake Huron.



The remnants of the Consumers Energy Weadock Plant were demolished with explosives on Saturday, Aug. 29, 2020 in Hampton Township north of Bay City. The coal-fired plant had been decommissioned in 2016, and previously produced electricity for about 300,000 households from 1940 to 2016. Consumers is now considering the site for a grid-scale battery storage project. (Jake May | MLive.com) Jake May | MLive.com

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The power company, headquartered in Jackson, has decommissioned coal-burning units at Karn and the adjacent Weadock generating site, and has already proposed a \$70 million utility-scale battery project there.

One local leader, Hampton Township Supervisor Terri Close, celebrated the Wednesday announcement, saying it will strengthen the local economy and provide reliable energy across Michigan while taking advantage of existing power infrastructure.

The utility's grid covers much of the Lower Peninsula, with the exception of the Thumb and the southeastern part of the state around Detroit.

Consumers proposes a second gas plant in Genesee County's Thetford Township, north of Flint.

In 2012, the utility announced its intention to build a power plant in the township on the land off North Genesee Road but ultimately backed off the plan some two years later.



In this MLive file photo, Dennis Dobbs, then-Consumers Energy vice president of generation engineering and services, speaks to the media in 2012 at the Thetford Township hall about plans for a \$750 million power plant in the township. Consumers ultimately put the plans on hold and purchased an existing plant in Jackson. Ryan Garza | MLive.com

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Combined, the gas plants would provide 1.5 gigawatts of power supply capacity, similar to that of a large nuclear plant and capable of serving hundreds of thousands of homes.

Michigan law requires utilities to meet 100% clean energy standards by 2040. Natural gas is a fossil fuel composed primarily of methane, a potent greenhouse gas. It normally isn't considered clean.

But gas plants can count toward the law's requirement if they come with carbon capture and storage systems operating with at least 90% effectiveness.

Consumers spokesperson Katie Carey said in a statement the utility is not currently planning to add that technology to the plants.

“These fast-start natural gas resources are designed to run only when the system needs support, such as during periods of high demand or when renewable generation is limited,” she said. “Because they operate for short periods and provide peaking support, adding carbon capture does not provide meaningful customer or system value at this time.”

Consumers touts the plan as bringing thousands of construction jobs to the state, in addition to new permanent positions, while expanding the tax base in local communities by \$19 million with the plants and planned renewable energy development.

It will propose “expanded” wind farms, solar arrays and batteries totaling more than 13 gigawatts, the utility said, though it didn’t detail proposed locations.

The plans will likely face scrutiny from ratepayer advocates, since customers pay for investments in new power generation over time through rates, while also covering profit for utility shareholders who put up the capital for the projects.

The integrated resource plan will pass through a “contested case” process before the Public Service Commission, a formal legal proceeding that allows outside groups to submit testimony and mount arguments to regulators about how it should be modified.

It’s difficult to say much based solely on Consumers’ limited announcement, but the numbers in it imply the utility is “planning for fairly substantial load growth such as might be expected from a couple of large data centers,” said Amy Bandyk, executive director of the ratepayer advocacy group Citizens Utility Board of Michigan in an email.

Utility executives reported in February they were making “great progress” on potential deals to serve data centers, warehouses full of servers powering AI and cloud computing systems that can draw more power than entire cities.

The utility has not announced specific large-scale data center customers, but has received approval for a special rate structure aimed at sheltering its other customers from the sizeable costs to serve the facilities.

It has a pipeline of roughly 9 gigawatts of demand from potential data centers and manufacturing projects, its executives say.

If realized, the development could more than double its peak electric demand on its Lower Peninsula grid. However, the projects are not guaranteed to come to fruition.

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Lucas Smolcic Larson

Lucas Smolcic Larson is a reporter on MLive's investigative team, with a focus on energy and Michigan's utilities. His work has been honored by press associations in Rhode Island, South Carolina and Michigan....more

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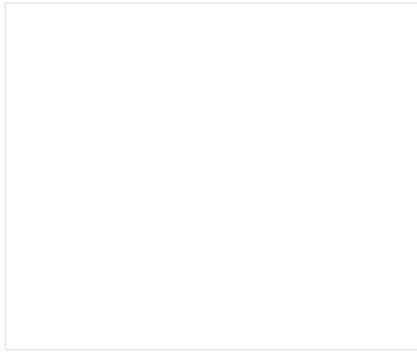
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Exhibit 170

UtilityDive article
on MISO fasttrack
interconnection
study



MISO begins reviewing 6.1 GW — 70% of it gas — in fast-track interconnection study

The grid operator's Expedited Resource Addition Study process has grown to 11.2 GW, with an additional 18 GW seeking to join the initiative.

Published Dec. 2, 2025



Ethan Howland
Senior Reporter

The 620-MW, gas-fired Fox Energy Center, owned by Wisconsin Public Service, in Wrightstown, Wis. The Midcontinent Independent System Operator is studying 4.1 GW in gas-fired projects in its latest fast-track interconnection review process cycle, the grid operator said on Dec. 1, 2025. [The image by chaddavis.photography](#) is licensed under [CC BY-SA 2.0](#)

About 6.1 GW of potential projects have entered into the Midcontinent Independent System Operator's fast-track interconnection review process' second cycle, bringing the total capacity under review to about 11.2 GW, the grid operator said Monday.

Gas-fired generation in the Expedited Resource Addition Study's second study cycle totals 4.3 GW, or 70% of the total capacity in the cycle, according to a summary of the pending ERAS projects. Battery projects totaled 800 MW in network interconnection capacity, followed by wind projects at 580 MW and solar at 475 MW.

"Cycle 2 builds on the momentum of Cycle 1 and reflects the continued demand for timely, reliable interconnection solutions," Aubrey Johnson, MISO's vice president of system planning, said in

a news release. “These projects are essential to meeting near-term reliability needs and ensuring new resource additions are online to meet load growth.”

Three Cycle 1 projects have executed generator interconnection agreements and MISO said it expects the seven remaining projects in the cycle will complete interconnection agreements this month.

MISO said it has accepted or is reviewing 51 projects totaling almost 30 GW into ERAS, which aims to bring power supplies online quickly to meet near-term grid needs. The process allows planned resources that meet eligibility criteria to sidestep MISO’s standard interconnection queue reviews.

Under the ERAS process, MISO is studying up to 15 projects per quarter on a first-come, first-served basis. MISO will study up to 68 projects before the program ends on Aug. 31, 2027.


Last month, public interest groups sued to overturn the Federal Energy Regulatory Commission approval of MISO’s fast-track interconnection review program, along with that of the Southwest Power Pool, arguing in part that they give the reviewed projects an unfair advantage over projects in the grid operators’ standard interconnection queues.

MISO fast-track queue grows to 11.2 GW

Gas-fired generation makes up most of the capacity in the ERAS review process.

Interconnection Customer	Request Status	State	Study Cycle	Summer MW
Alliant Energy / IPL	Active	IA	1	798 MW
Alliant Energy / IPL	Active	IA	1	360 MW
Alliant Energy / WPL	Active	MN	2	162 MW
Ameren Missouri	Active	MO	2	258 MW
Ameren Missouri	Active	MO	1	310 MW
Benton Solar II	Active	MN	2	106 MW
DTE Electric	Active	MI	2	432 MW
DTE Electric	Active	MI	2	180 MW
DTE Electric	Active	MI	2	213 MW
Entergy Louisiana	Active	LA	2	478 MW
Entergy Louisiana	Done	LA	1	1,640 MW
Entergy Mississippi	Active	MS	2	820 MW
Entergy Mississippi	Active	MS	2	820 MW
Entergy Texas	Active	TX	2	820 MW
Indiana Municipal Power Agency	Active	IN	2	268 MW
Invenergy Cannon Falls	Active	MN	2	428 MW
Invenergy Clean Power Dev.	Active	WI	2	1,211 MW
Lincoln Capital Land	Active	IL	1	128 MW
MidAmerican Energy	Active	IA	1	265 MW
Minn. Municipal Power Agency	Done	MN	1	394 MW
Minnesota Power	Active	MN	1	27 MW

MINNESOTA POWER	ACTIVE	MIN	1	87 MW
NextEra Energy Resources	Active	LA	2	208 MW
Otter Tail Power	Active	MN	1	91 MW
Red Butte Wind	Active	ND	2	457 MW
Red Oak Ridge Energy Center	Done	WI	1	1,211 MW

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BEFORE THE UNITED STATES DEPARTMENT OF ENERGY

Federal Power Act Section 202(c))
Emergency Order: Midcontinent)
Independent System Operator)
(MISO))
_____)

Order No. 202-26-16

Exhibit to
Motion to Intervene and Request for Rehearing and Stay of
Public Interest Organizations

Exhibit 171
MISO Schedule 53
Class Averages



**Planning Year 2026-2027
Preliminary Schedule 53 Class Averages**

MISO has identified preliminary class averages for Schedule 53 and non-Schedule 53 resources. **This is a preliminary posting only and subject to change ahead of finalization of ISAC values for all Schedule 53 units by February 15, 2026.**

Non-Schedule 53 resource class averages have been posted in the [LOLE Modeling Data Slide 7](#); this file will be focusing on **Schedule 53 resources only**.

Only new Schedule 53 resources or resources that have less than 60 days of RAR/non-exempt hours within an individual season over the 3-year lookback period would receive the Schedule 53 class average per Schedule 53 Tariff language.

Resource categories with less than 30 individual contributing resources will not have class average values published or utilized due to data integrity and confidentiality. If you have a resource that falls into one of these categories it will be granted the Fleetwide Schedule 53 class average for that season.

These class averages are applied to the unit’s ICAP (lesser of GVTC or Interconnection Service) to determine the ISAC value. The UCAP/ISAC ratio per season will then be applied to identify the final SAC per season.

The following Schedule 53 class averages are preliminary and will be updated prior to use in the upcoming 26-27 Planning Year:

Resource Categories	Summer ISAC/ICAP	Fall ISAC/ICAP	Winter ISAC/ICAP	Spring ISAC/ICAP	Count of Units
Combined Cycle	91.4%	85.7%	89.1%	84.0%	122
Combustion Turbine 0-50MW	90.1%	88.5%	82.3%	89.7%	149
Combustion Turbine 50+MW	93.7%	90.1%	76.9%	89.0%	169
Diesels	93.4%	91.1%	89.3%	92.6%	84
Fluidized Bed Combustion					5
Fossil Steam 0-400MW	85.5%	81.4%	79.4%	80.3%	54
Fossil Steam 400-1000MW	85.2%	80.7%	80.9%	77.9%	110
Hydro 0-30MW					7
Hydro 30+MW					7
Nuclear					16
Fleetwide Schedule 53 ISAC/ICAP	90.3%	86.8%	82.4%	86.1%	723

BEFORE THE UNITED STATES DEPARTMENT OF ENERGY

Federal Power Act Section 202(c))
Emergency Order: Midcontinent)
Independent System Operator)
(MISO))
_____)

Order No. 202-26-16

Exhibit to
Motion to Intervene and Request for Rehearing and Stay of
Public Interest Organizations

Exhibit 172
MISO Winter
Storm Fern
Summary



Overview of Winter Storm Fern

Reliability Subcommittee

February 17, 2026

Executive Summary

- Winter Storm Fern brought extreme cold, snow and ice across the MISO footprint, which created operational challenges including forecasting errors, unit availability, and low wind production
- To maintain reliability, two Maximum Generation Events - Step 2c were declared on January 24 allowing MISO access to generation unit emergency ranges, load modifying resource curtailments, and emergency power purchases
- MISO is actively engaging in solutions to address the challenges that arose during the event

Proactive and on-going planning prepared MISO for this winter storm

MISO regularly coordinates with our neighbors during events and normal operations

SYSTEM TOPOLOGY

- Highly inter-connected grid across 15 states and Manitoba
- Diverse generation mix
- Relationships with seams partners

ON-GOING

- Coordinated Seasonal Assessments (Winter)
- Winter Readiness Workshops
- Emergency Procedure Drills

PRE-EVENT

- Issued Informational Advisories & Cold Weather Alert
- Daily coordination with neighbors
- Declared Conservative Operations

EVENT

January 24, 2026

- Max Generation Event Step 2c – North and Central Regions
 - Emergency Ranges
 - Utilized LMRs
 - Emergency Power Purchase from PJM

January 26, 2026

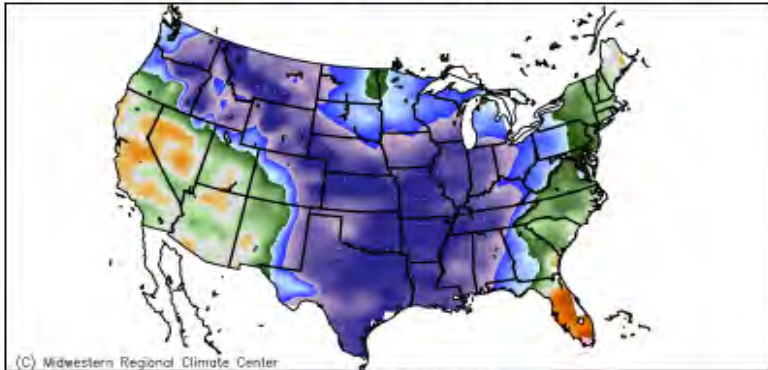
- Capacity Advisory – North and Central Regions

While all occurring in January over the last three years, each winter event has unique characteristics that require different actions

WINTER STORM HEATHER

January 13-17, 2024

Average Temperature (°F): Departure from Mean
January 16, 2024

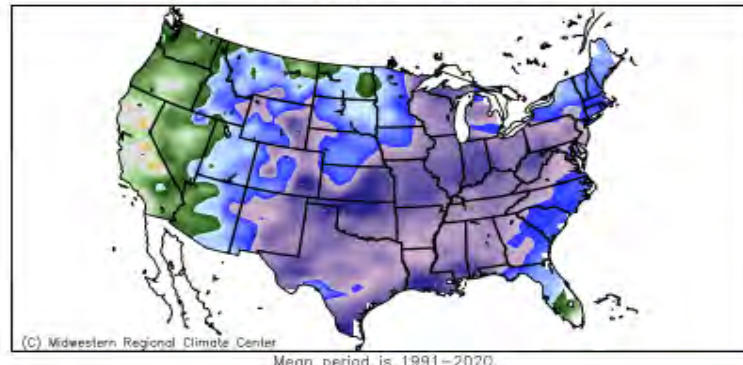


System Peak Load (January 16, 2024)	105 GW
Incremental Unplanned Outages	4 GW
Scheduled Load Modifying Resources*	0 MW
RDT Max Flow & Direction	2.6 GW N-S
Average Daily Wind Generation	20.0 GW
Precipitation: Moderate snowfall across MISO's South and Central regions	

WINTER STORM ENZO

January 18-22, 2025

Average Temperature (°F): Departure from Mean
January 21, 2025

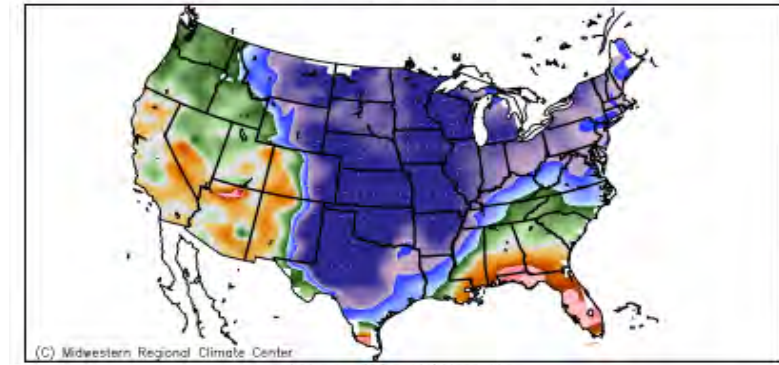


System Peak Load (January 21, 2025)	107 GW
Incremental Unplanned Outages	10 GW
Scheduled Load Modifying Resources*	1.2 GW
RDT Max Flow & Direction	2.7 GW N-S
Average Daily Wind Generation	15.4 GW
Precipitation: Modest snowfall across MISO's North and Central regions	

WINTER STORM FERN

January 22-27, 2026

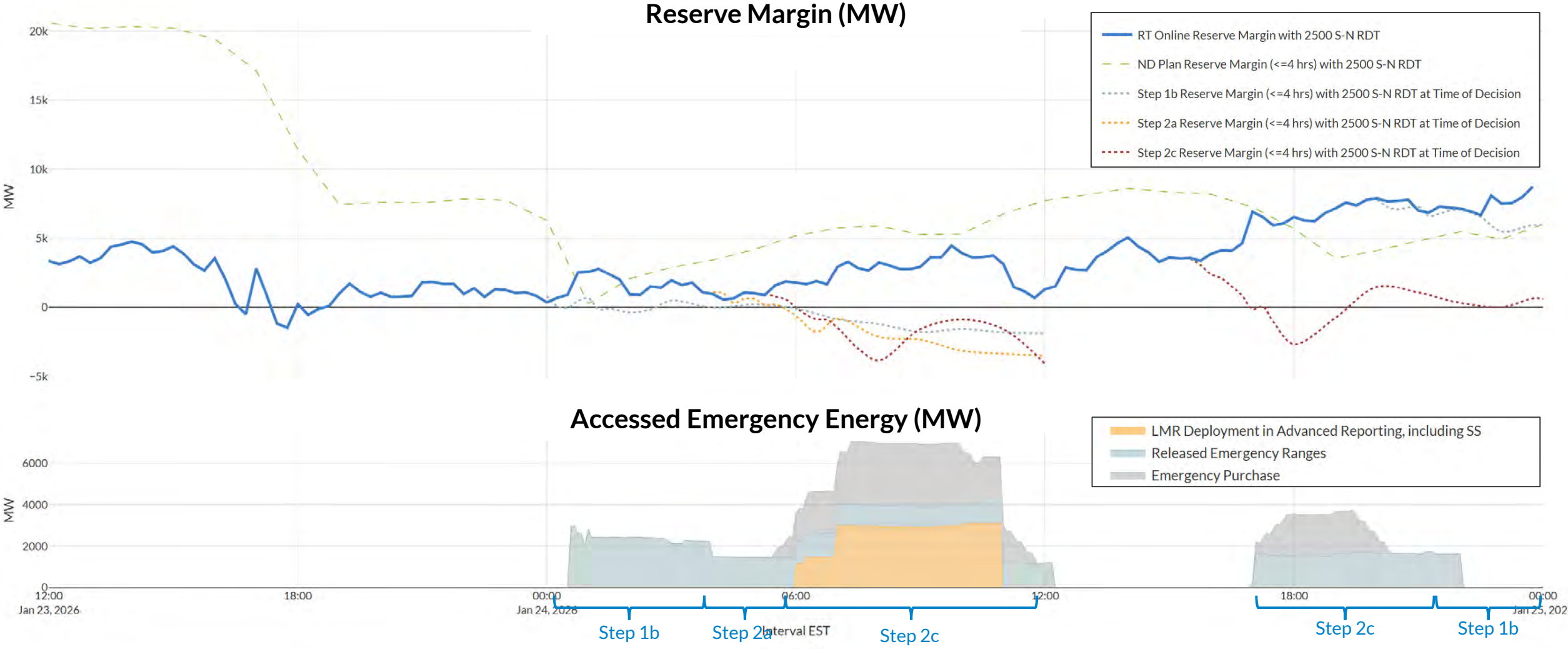
Average Temperature (°F): Departure from Mean
January 24, 2026



System Peak Load (January 27, 2026)	105 GW
Incremental Unplanned Outages	6 GW
Scheduled Load Modifying Resources	2.0 GW
RDT Max Flow & Direction	4.0 GW S-N
Average Daily Wind Generation	3.1 GW
Precipitation: Significant snowfall across MISO's South and Central regions, significant icing in the South region	

*Load Modifying Resources requested for the peak load hour for the noted storm time period

Persistent negative capacity margins in the North and Central regions on January 24 prompted MISO to take emergency actions to maintain system reliability



Event step times are approximate, for exact times see slide 11 in the appendix
 RT = Real Time and ND = Next Day

Significant unplanned outages caused by the extreme cold contributed to the need for MISO to commit all available resources in real time

Daily Committed Thermal Unit Capacity in DART & Actual Generation at Peak Hour



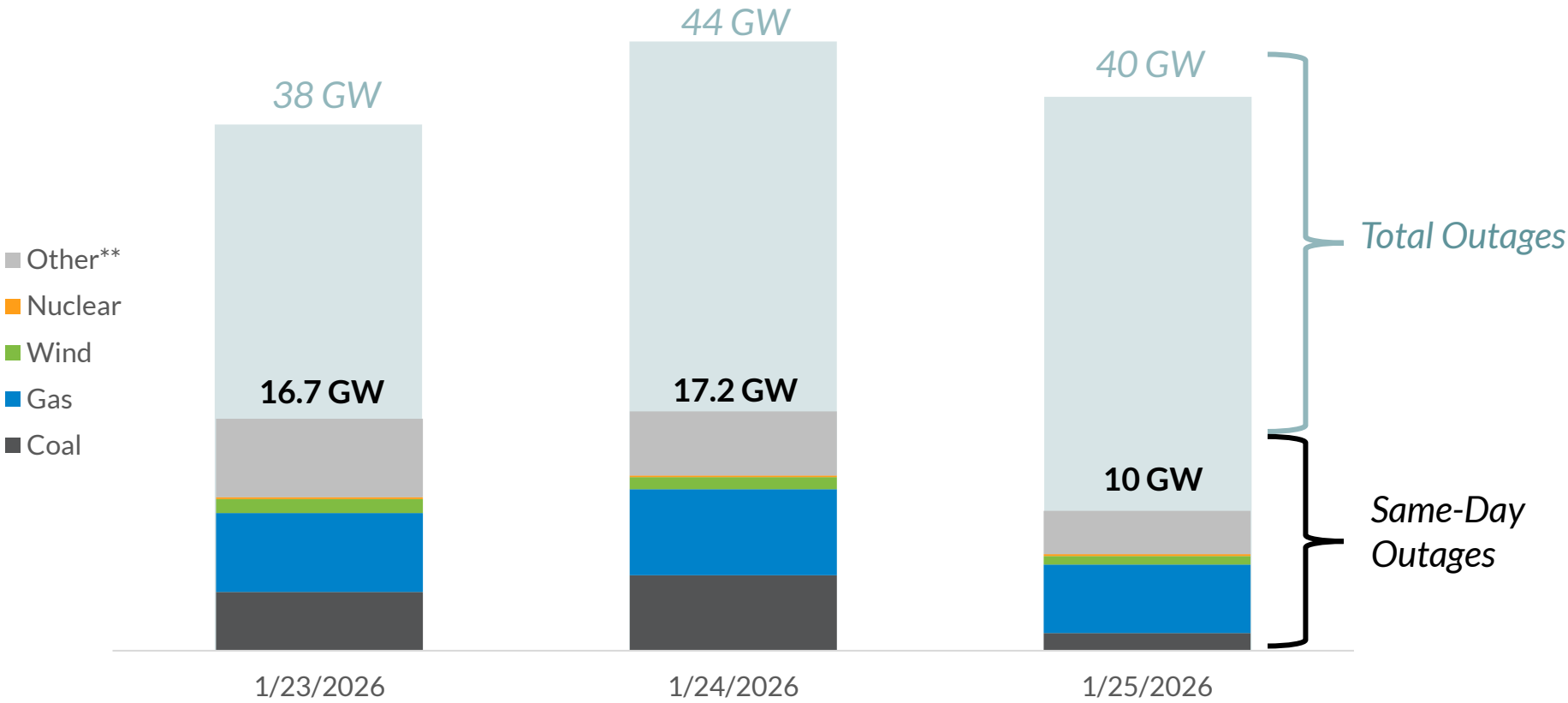
Committed RT Committed DA Actual Generation

Extended Combustion Turbine (CTs) lead times hindered real-time commitments

- In the North and Central regions 29 CTs increased their start times significantly on January 23
- 13 of those remained under the 24-hour notification threshold to maintain maximum accreditation value

MISO experienced significant unplanned outages due to the extreme cold mostly in the North and Central Region

Unplanned* Outages and Derates



Percentage of total unplanned* outages that occurred in the North/Central regions	82%	80%	77%
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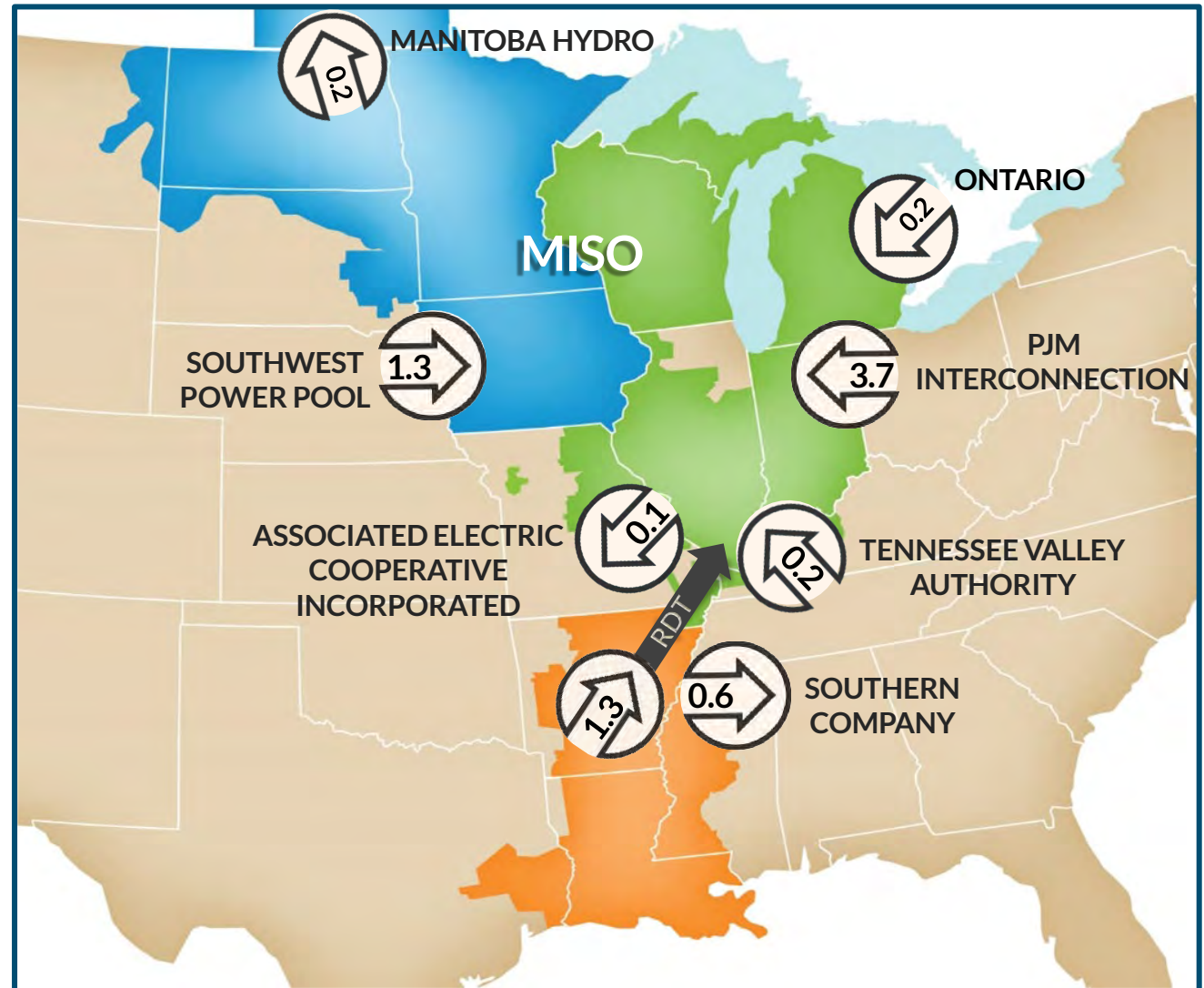
*Unplanned includes emergency, urgent and forced outages and derates. Charts reflect data in the CROW outage system on January 26, 2026. Wind often reported as derated over the time period.

** Other includes Oil, Hydro, Petroleum Coke, Waste, Behind the Meter Generation, and units not in the market footprint

Average Net Scheduled Interchange (GW) January 24, 2026

Emergency prices were not published for eleven hours on January 24 due to technical issues; as a result, prices did not reflect emergency conditions and imports were not properly incentivized

Imports from PJM were driven by emergency energy purchases



RDT = Regional Directional Transfer, which has a North-South limit of 3.0 GW and South-North limit of 2.5 GW

Challenges that impacted operations during Winter Storm Fern are already being addressed with solutions



Proactive Communication

MISO coordinated with members to maximize transmission and generation availability



Staffing Support

Extra operators, including dual-qualified operators, ensured MISO had the experienced personnel needed



Coordination with Neighbors

PJM provided emergency energy that was key to addressing capacity concerns

LESSONS LEARNED

- **Tailored Operating Instruction:** There was a lack of clarity in operating instruction regarding public appeals; enhanced functionality in Operator Interface will be implemented by this summer
- **Pricing Fix - Ex-Post LMPs** were not calculated or published for ~11 hours due to a software issue; a fix was implemented on February 5, 2026
- **Reserve Procurement and Deliverability** - Reserves offered into the market were stranded in the south but Look Ahead Commit (LAC) could not differentiate; enhancement will be delivered this year
- **Uncertainty Forecasting and Peak Hour Planning** - Enhancements needed to improve uncertainty forecasting model, and we need to move away from peak hour planning and assess the operating plan across all hours of the operating day
- **Emergency Pricing** - Emergency prices were observed in the non-emergency South region; cause TBD but needs to be addressed

Appendix

Sequencing of alert, warning and events during winter storm Fern

ALERTS

Cold Weather Alert (System Wide)

Jan 23, 00:00 EST – Feb 01, 23:59 EST

Conservative Operations (System Wide)

Jan 23, 20:00 EST – Jan 29, 23:59 EST

Conservative Operations (MISO South)

Jan 30, 00:01 EST – Feb 01, 23:59 EST

WARNING

Capacity Advisory (North and Central)

Jan 29, 00:00 EST – Jan 29, 23:59 EST

Max Generation Warning (North and Central)

Jan 24, 12:00 EST – Jan 24, 17:00 EST

EVENTS

Max Gen Event Step 1b (North and Central)

Jan 24, 00:30 EST – Jan 24, 04:36 EST

Max Gen Event Step 2a (North and Central)

Jan 24, 04:36 EST – Jan 24, 06:01 EST

Max Gen Event Step 2c (North and Central)

Jan 24, 06:01 EST – Jan 24, 12:00 EST

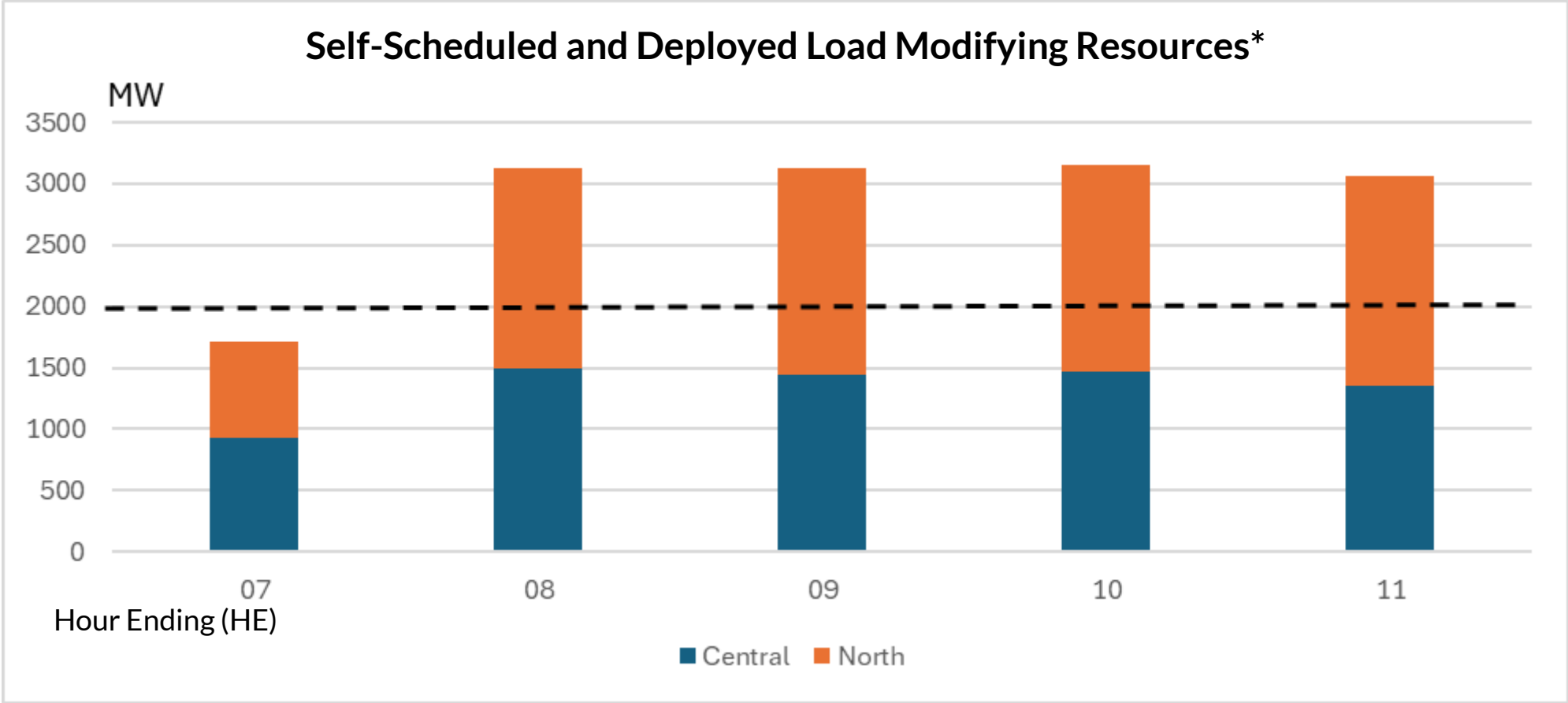
Max Gen Event Step 2c (North and Central)

Jan 24, 17:00 EST – Jan 24, 21:00 EST

Max Gen Event Step 1b (North and Central)

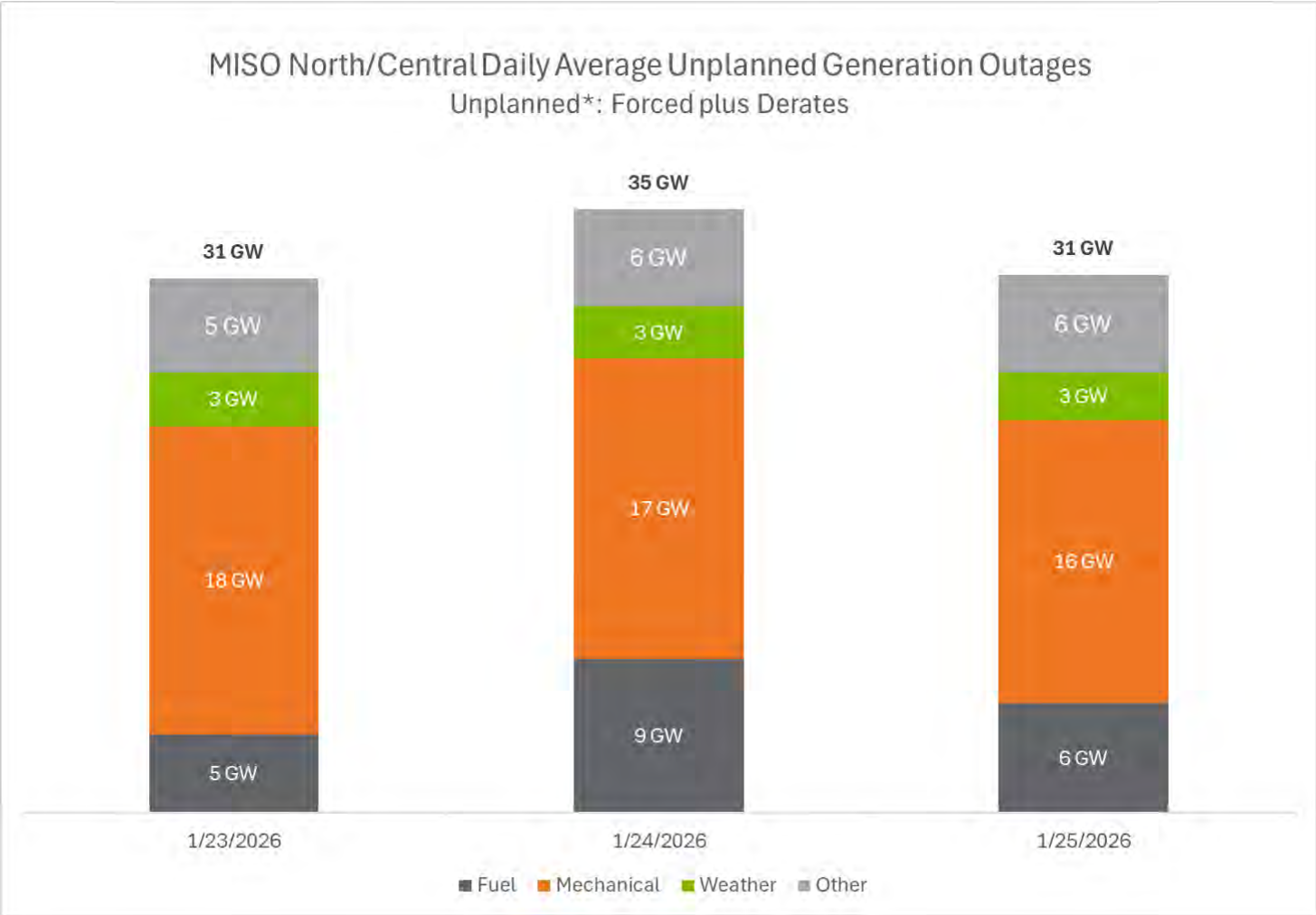
Jan 24, 21:00 EST – Jan 24, 23:59 EST

As part of the EEA2 declaration, MISO deployed ~2 GW of Load Modifying Resources in addition to the self-scheduled amount in the North and Central regions



*MP Acknowledgement of MISO scheduling instructions

MISO experienced an increase of unplanned and derated outages due to fuel-related issues in the North and Central regions



*Unplanned = forced outages and derates, Charts reflect data in the CROW outage system on January 26, 2026, Wind often reported as derated over the time period