*Updated May 2026*

EDF
Office of Energy Dominance Financing

# TITLE 17 ENERGY FINANCING PROGRAM

Project financing to catalyze American energy investments

About the office: The U.S. Department of Energy Office of Energy Dominance Financing (EDF) offers debt financing for large-scale (typically $500 million+) energy-related projects in the United States.

The Title 17 Energy Financing Program provides federal financing for projects located in the United States that expand reliable, affordable, and secure energy. Title 17 was created by the Energy Policy Act of 2005 and has since been amended, most recently by the Working Families Tax Cut in 2025.

## Project Categories

**Energy Dominance Financing (EDF):** Financing for projects that invest in existing U.S. energy infrastructure or support the provision of reliable grid power.

**Innovative Energy:** Financing for projects that deploy innovative clean energy technologies at commercial scale

**Innovative Supply Chain:** Financing for projects that employ innovative manufacturing processes or manufacture innovative technologies at commercial scale

**State Energy Financing Institution (SEFI)-Supported:** Financing for projects that deploy clean energy and receive meaningful financial support from a state agency or financing authority

## Loan Products

Through the Title 17 Energy Financing Program, borrowers can access:

1. A direct loan from U.S. Treasury's Federal Financing Bank (FFB) backed by a 100% "full faith and credit" DOE guarantee
2. A DOE partial (up to 90%) guarantee of commercial debt

EDF loans are secured financings. In DOE's discretion, EDF loans can share a first lien position with other debt on a pari passu basis. Most loans are over $500 million.

## Why EDF?

EDF offers:

- ✓ **Detailed due diligence** to accurately assess technical risk and project creditworthiness
- ✓ **Access to patient capital** that private lenders cannot or will not provide
- ✓ **Flexible, custom financing**, including project finance, secured corporate lending, and transactions involving tax equity
- ✓ **Committed partnership** and specialized expertise for the lifetime of the loan

**Energy.gov/EDF | EDF@hq.doe.gov**

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# Application Process

### 1 Pre-Application

EDF meets with potential applicant to discuss project eligibility, application process, and applicant questions.

### 2 Application & Review

**Part I** | EDF establishes project eligibility and readiness to proceed.

**Part II** | EDF conducts programmatic, technical, and financial evaluation.

### 3 Due Diligence

EDF and applicant engage third-party advisors and negotiate term sheet.

### 4 Conditional Commitment

EDF offers term sheet for loan guarantee. The offer is contingent on borrower satisfying certain conditions.

### 5 Financial Close

EDF and borrower execute definitive financing documents, subject to additional conditions precedent to loan disbursements.

### 6 Monitoring

EDF monitors project and acts as trusted partner for the life of the loan, acting in the best interest of the U.S. government and taxpayers.

## Eligiblity Requirements

All Title 17 projects must:

- ✓ Be located in the United States
- ✓ Be an energy-related project
- ✓ Have a reasonable prospect of repayment
- ✓ Involve technically viable and commercially ready technology
- ✓ Not benefit from prohibited federal support

## Costs and Fees

- No application fees
- Lender external advisor costs: Payable directly to advisors starting at diligence; costs of advisors constitute an eligible project cost financeable by LPO
- Facility fee: 0.6% on first $1B, 0.1% for excess of $2B
- Maintenance fees: Due annually after financial close; fee varies based on project and deal complexity

## Interest Rate

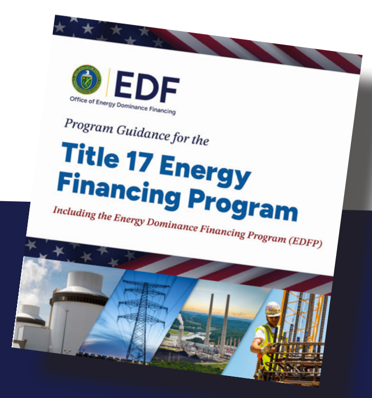
For loans issued by FFB and backed by a DOE 100% loan guarantee, the interest rate is:

U.S. Treasury rate + a liquidity spread equal to “three-eighths” (0.375%) + a risk-based charge set by LPO

- The Treasury rate is fixed at the day or days the funds are drawn, according to loan tenor

## Repayment Terms

- Flexible/sculpted amortization based on predictable cash flows
- Up to the shorter of 30 years all-in tenor or, for all projects other than EDFP projects, 90% of the projected useful life of the major physical assets




## Interested in the Title 17 Energy Financing Program?

1. Review information about relevant project categories: Energy Dominance Financing Program (EDFP), Innovative Energy; Innovative Supply Chain; SEFI
2. Read the Program Guidance for more information, including about requirements related to federal support, Cargo Preference, Davis-Bacon, and Build America, Buy America
3. Speak to an EDF expert: Request a no-cost pre-application consultation at: Energy.gov/EDF/Pre-App

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