

April 1, 2026

U.S. Department of Energy  
Hydrocarbons and Geothermal Energy Office  
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Attention: Natural Gas Reports

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**Re: Commonwealth LNG, LLC – Semi Annual Progress Report  
DOE/FECM Docket No. 19-134-LNG**

To: Office of Natural Gas Regulatory Activities:

Pursuant to Ordering Paragraph H of DOE/FECM Order No. 4521, and Ordering Paragraph J of DOE/FECM Order No. 5238-A, please accept the following semi-annual progress report for Commonwealth LNG, LLC (“Commonwealth”). This report covers the period from October 1, 2025, through April 1, 2026.

- On October 2, 2025, Commonwealth requested a four-year extension of time, from November 17, 2027, until December 31, 2031, to complete construction and place the Commonwealth LNG Project into service. On October 28, 2025, FERC granted the extension of time request.
- On September 5, 2025 (as supplemented on September 24, 2025), Commonwealth filed a statement and notice of change in control, reflecting Mubadala Energy's acquisition of a 24.1% interest in Kimmeridge SoTex HoldCo LLC with Kimmeridge retaining 75.9% equity interest. As Commonwealth explained in these filings, through the purchase and reorganization, Commonwealth is now 100% owned by Caturus LNG Holdings LLC, which is 100% indirectly owned by Caturus HoldCo, LLC. On January 9, 2026, DOE issued a response letter confirming that the change in control described in Commonwealth's filings has taken effect with respect to both Commonwealth's FTA authorization (DOE/FE Order No. 4521) and granted the change in control with respect to Commonwealth's non-FTA authorization (DOE/FECM Order No. 5238-A).
- On December 22, 2025, Caturus announced that it authorized full purchase orders, through Technip Energies as engineering, procurement and construction (EPC) partner.

- On February 3, 2026, Commonwealth announced the execution of a long-term SPA with Mercuria Energy Trading S.A. for the purchase of 1 MTPA of LNG for a term of 20 years, as well as a Gas Supply Agreement with Mercuria Americas for a corresponding quantity of natural gas supply.
- On February 13, 2026, Commonwealth announced the execution of a long-term SPA with Aramco Trading, a subsidiary of Saudi Aramco, for the purchase of 1 MTPA of LNG for a term of 20 years from the Commonwealth LNG Project.
- Pre-construction and initial site preparation activities commenced in December 2025 and continued through the reporting period, including geotechnical surveys, placement of site benchmarks, lowering of existing well casings, civil surveys, and initial site mowing. EPC contractor site mobilization commenced in early March 2026.
- On March 26, 2026, Commonwealth entered into an additional SPA agreement with Glencore LTD for up to 1 MTPA of LNG for a term of 20 years.
- To date, Commonwealth has secured long-term binding offtake agreements for approximately 8 of 9.5 MTPA of permitted capacity.<sup>1</sup> Commonwealth is actively engaged in commercial discussions for the remaining capacity, and FID is planned for 2026, with first exports anticipated in 2029.
- Commonwealth continues to work cooperatively with FERC Staff as it moves towards permanent construction of its facility.

Consistent with Ordering Paragraph H of DOE/FECM Order No. 4521, and Ordering Paragraph J of DOE/FECM Order No. 5238-A, Commonwealth will continue to file semi-annual reports with DOE. If you have any questions regarding this filing, please contact David Lang at (823) 855-0836 or at [david.lang@caturus.com](mailto:david.lang@caturus.com).

Best regards,



David L. Wochner  
*Counsel for Commonwealth LNG, LLC*

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<sup>1</sup> Commonwealth has amended its existing SPA with EQT LNG Trading, Inc. to increase the Annual Contract Quantity to 2 MTPA per year of LNG, and on March 3, 2026, the Commonwealth-JERA SPA was terminated.