

From: [Furdyna, Tim J.](#)
To: [Wade, Jennifer L.](#)
Subject: [EXTERNAL] Follow-Up Questions re: Commonwealth LNG Change in Control [KLG-AMERICAS.FID2171860]
Date: Wednesday, June 24, 2026 10:41:56 AM

Morning, Jen

Following up on our conversation last week, below please see responses to your questions. Of course, please let me know if there is any additional information I can provide.

- [Ownership Interest Percentages](#) – The ownership percentages totaling 100.1% as listed in Attachment A to the June 15 Change in Control notice is primarily due to rounding issues. Kimmeridge’s ownership interest is more accurately rounded down to 52.6%, which when combined with Mubadala’s 24.1% ownership interest, CPP’s 22.8% ownership interest, and the 0.5% ownership interest of Caturus Management HoldCo, equals 100.0%.
- [Caturus Management HoldCo](#) – As discussed, Caturus Management HoldCo is a legal entity whose members are various individuals in Commonwealth’s management team that holds the entity’s ownership interests, which in the aggregate equal a 0.5% ownership interest in Commonwealth. It is not a new entity but is listed in Attachment A in order to provide a complete description of Commonwealth’s ownership.
- [CPP Ownership Interest](#) – CPP’s ownership interest, that includes governance rights, in Commonwealth is limited to the 22.8% as listed in Attachment A. The additional 10.3% referenced in footnote 1 to Attachment A is solely in connection with CPP’s investment in Kimmeridge’s investment funds and is strictly an economic interest and does not grant CPP any additional control or governance rights over Commonwealth. So to your question, Jen, you are correct that prior to the transaction, CPP did not have a 10.3% direct ownership interest in Commonwealth.

Best,

Tim



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