

2024-2025 Heating Oil Season

Northeast Home Heating Oil Reserve Trigger Mechanism

(Cents per Gallon, Except Where Noted)

Week	Residential Heating Oil Price			Average Brent Spot Price (Previous Week)		Heating Oil/Crude Oil Spread	5-Year Average Spread	Current vs. Average Spread	Spread Required for Trigger	Spread vs. Trigger
	PADD 1A	PADD 1B	Average PADD 1A/1B	Dollars per Barrel	Cents per Gallon					
10/07/2024	344.9	354.4	441.4	95.61	227.64	213.7	175.4	21.8%	280.7	-66.9
10/14/2024	415.9	453.9	434.9	90.33	215.07	219.8	175.4	25.3%	280.7	-60.8
10/21/2024	422.6	439.8	431.2	90.48	215.43	215.8	175.4	23.0%	280.7	-64.9
10/28/2024	423.0	440.0	431.5	92.47	220.17	211.3	175.4	20.5%	280.7	-69.3
11/04/2024	417.2	435.8	426.5	89.84	213.90	212.6	175.4	21.2%	280.7	-68.1
11/11/2024	415.0	433.3	424.2	88.21	210.02	214.1	186.7	14.7%	298.8	-84.7
11/18/2024	409.6	425.4	417.5	83.52	198.86	218.6	186.7	17.1%	298.8	-80.2
11/25/2024	408.6	424.3	416.5	81.93	195.07	221.4	186.7	18.5%	298.8	-77.4
12/02/2024	411.7	427.6	419.7	81.62	194.33	225.3	186.7	20.7%	298.8	-73.5
12/09/2024	409.2	422.0	415.6	80.91	192.64	223.0	198.9	12.1%	318.2	-95.3
12/16/2024	399.7	410.5	405.1	75.98	180.90	224.2	198.9	12.7%	318.2	-94.0
12/23/2024	395.8	405.5	400.7	75.58	179.95	220.7	198.9	11.0%	318.2	-97.5
12/30/2024	398.7	407.1	402.9	80.15	190.83	212.1	198.9	6.6%	318.2	-106.1
1/06/2025	395.1	403.2	399.2	79.23	188.64	210.5	182.7	15.2%	292.3	-81.8
1/13/2025	394.1	404.2	399.2	76.88	183.05	216.1	182.7	18.3%	292.3	-76.2
1/20/2025	396.9	410.0	403.5	78.40	186.67	216.8	182.7	18.7%	292.3	-75.5
1/27/2025	399.7	409.1	404.4	80.11	190.74	213.7	182.7	17.0%	292.3	-78.6
2/03/2025	403.6	413.0	408.3	82.31	195.98	212.3	182.7	16.2%	292.3	-79.9
2/10/2025	403.7	410.8	407.3	82.57	196.60	210.7	197.8	6.5%	316.5	-105.8
2/17/2025	414.5	420.0	417.3	81.51	194.07	223.2	197.8	12.8%	316.5	-93.3
2/24/2025	411.9	418.3	415.1	84.44	201.05	214.1	197.8	8.2%	316.5	-102.4
3/03/2025	409.0	414.1	411.6	85.02	202.43	209.1	197.8	5.7%	316.5	-107.4
3/10/2025	405.4	412.4	408.9	84.26	200.62	208.3	195.2	6.7%	312.3	-104.0
3/17/2025	402.4	410.0	406.2	85.63	203.88	202.3	195.2	3.7%	312.3	-110.0
3/24/2025	402.0	410.6	406.3	84.52	201.24	205.1	195.2	5.1%	312.3	-107.2
3/31/2025	400.3	410.9	405.6	85.88	204.48	201.1	195.2	3.0%	312.3	-111.2

