OHIO FACT SHEET

President Biden's Investing in America Agenda: Growth in Jobs, Boon in Investments, and Boost in Savings

Growing Good–Paying Jobs

We are starting to see a burst of domestic job growth, manufacturing expansion, and savings for businesses thanks to President Biden's Investing in America Agenda.

The energy sector already in 2022 **employed 331,400 Ohio workers**. The clean energy workforce especially will be turbo-charged with an estimated **$12.8 billion of investment in large-scale clean power generation** and storage in Ohio between now and 2030.

Ohio is home to **989,400 small businesses**, representing 99.6% of businesses and 44% of workers in the state–and they will save money thanks to the Investing in America Agenda.

Commercial building owners can receive a tax credit up to $5 per square foot to support energy efficiency improvements that deliver lower utility bills. And small businesses also can receive tax credits covering up to 30% of the costs of installing low–cost solar power and of purchasing clean trucks and vans for commercial fleets.

Bringing Manufacturing Back to America

Thanks to President Biden's Investing in America Agenda, there's a clean energy boon happening from coast to coast – offering communities good-paying jobs, lower costs, and an expanded and reliable energy grid.

As of October 2023, there's already **2.2 GW of solar, wind, and storage**

capacity in Ohio – and there is 3.5 GW of planned additional clean energy capacity in the works, enough to power the equivalent of 386,100 additional homes. On top of this, the **costs of solar and wind power are projected to drop by 23% and 34%**, respectively, over the next 30 years in Ohio.

Since January 2021, the private sector has announced more than **$190 billion in clean energy manufacturing investments** in new or expanded facilities in more than 40 U.S. states, demonstrating a renaissance in domestic manufacturing and jobs. For more information, see **www.energy.gov/invest**.

Bidenomics = Savings for Consumers

Thanks to savings on utility and transportation costs, Americans will have more money in their pockets each month.

Since 2015, **30,760 homes in Ohio** have benefitted from reduced energy costs and improved health and safety thanks to the $156 million in funding from the Energy Department's Weatherization Assistance Program and State Energy Program – **leading to 1,300 jobs**.

Low-income households in **Ohio could save on average 47% on home energy bills** when they upgrade their energy efficiency. Ohio Households will get support for these types of upgrades to the tune of **$249 million through DOE's Home Energy Rebate programs**.

The Inflation Reduction Act will help more families never pay at the pump again, with tax credits for eligible buyers and eligible vehicles of up to $7,500 for new electric vehicles and up to $4,000 for used electric vehicles – **saving families an average of $950 a year** on fuel and maintenance costs.■