

INTEROFFICE COMMUNICATION

To: Sophia Angelini, U.S. Department of Energy

From: Michael Cass, Vice President and General Counsel

Date: April 11, 2011

Subject: March 10, 2011 meeting summary

Attendees: ANI : G. Uricchio, J. Hoffman, M. Cass

DoE: B. McRae, A. Capoferri, S. Tyson, R. Reister, S. Angelini

Summary: American Nuclear Insurers provided an overview of the private insurance program which provides third party liability financial protection for nuclear power plant operators and supporting entities. Insurance concepts were presented and contrasted against obligations stemming from international treaties. Underwriting considerations employed in the evaluation of insurance risk were explained. ANI provided further background on its comments submitted in response to the Notice of Inquiry on the Convention on Supplementary Compensation contingent cost allocation, dated November 9, 2010 and responded to Department staff questions.