CALYSTA

Methane and Methanotrophic Bacteria as a Biotechnological Platform

Lori Giver, VP Biological Engineering, June 24, 2015

Calysta overview



- Founded in May, 2011; Acquired BioProtein A/S in 2014.
- Core IP and expertise in gas fermentation, bioengineering, and product development.

Our Mission

Building a highly profitable company producing food, chemicals, and fuels from methane:

a sustainable, abundant resource that does not compete with the human food chain



Sustainable Methane



- Methane can be captured from anaerobic digestion of many waste streams
 - Municipal Wastewater
 - Landfills
 - Agricultural Activities
 - Manufacturing Activities
- EPA Renewable Fuel Standard now recognizes biogas as a cellulosic and advanced fuel pathway
- Minimal impacts on land and water usage

Biogas is Cellulosic Carbon



Office of Transportation and Air Quality EPA-420-F-14-045 July 2014

New Pathways

This action qualifies the following as cellulosic and advanced fuel pathways under the Renewable Fuels Standards (RFS):

- Compressed natural gas produced from biogas from landfills, municipal wastewater treatment facility digesters, agricultural digesters, and separated MSW digesters
- Liquefied natural gas produced from biogas from landfills, municipal wastewater treatment facility digesters, agricultural digesters, and separated MSW digesters

...coupled with aggressive new rules on allowable methane emissions from landfill and other municipal sources

Unsustainable Sources for Existing Products



Sustainable Sources for Existing Products



Platform Tech Supports Multiple Products



CALYSTA

CHEMICALS/ENERGY

NUTRITION

Calysta is Active in Two Industry Verticals





- High quality protein for commercial aquaculture and livestock feed
- Sustainable protein to meet a global demand

www.calystanutrition.com

- Production of essential building blocks for industrial materials and consumer products
- Collaboration with NatureWorks
- DOE funded project converting biogas to lactic acid

www.calystaenergy.com

Food Security is the Issue of the Future

 By 2050, 9.6B people will demand 75% more protein than currently available

"Our research shows people will spend one-third of any increase in incomes on a more varied highprotein diet."

- Greg Page, CEO of Cargill

Per Capita Protein Consumption (kg per year)

Source:

UN World Population Prospects: The 2012 Revision.

World agriculture: towards 2015/2030. Food and Agriculture Organization of the United Nations, 2002. World agriculture: towards 2030/2050. Food and Agriculture Organization of the United Nations, 2012.

Increased Protein Consumption is Currently Unsustainable

- More than two-thirds of all agricultural land is devoted to growing feed for livestock, while only 8 percent is used to grow food for direct human consumption.
- If the entire world population were to consume as much meat as the Western world does-176 pounds of meat per capita per year- the global land required would be two-thirds more than what is presently used.

Calysta's single cell protein product provides

- comparable protein content to high-quality fish meal
- minimal impacts on land and water usage
- a source of protein orthogonal to the human food chain
- a safe, validated product already approved for sale



Source:

UN Livestock, Environment, and Development (LEAD) Initiative, 2012.

What is FeedKind?

- High-protein feed produced biologically from methane
 - Bacteria (methanotrophs) metabolize methane as their sole source of carbon and energy, producing amino acids, proteins, and/or carbohydrates depending on process conditions
 - Current product is non-GMO
- Approved for use in the EU
 - >10 years of safety data in salmon farming
 - Safety studies completed in pigs, chickens, calves, rats, mink, and fox
- Product is analogous to yeast extract
 - No corn fiber residue: provides a concentrated protein product
- Supplied dry as powder or pellets; shelf-life >12 months at ambient temperature
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Joint Development in Energy Ongoing...

CALYSTA Energy[™]

NatureWorks

Menio Park, CA – June 16, 2014 – Calysta, Inc. (www.calysta.com) today announced it has successfully fermented methane into lactic acid, under a research collaboration with NatureWorks. Lactic acid is the building block for NatureWorks Ingeo™ lactide intermediates and polymers used in consumer and industrial products worldwide. The joint development program, started in June 2013 between Calysta and NatureWorks, is focused on creation of a commercially viable methaneto-lactic-acid process. The key aims are providing a structurally simplified, lower cost Ingeo production platform and diversifying NatureWorks' feedstock portfolio.

With New Developments



Calysta Continues to Lead with Innovative Uses for Methane

- Calysta's progress in the last year has changed the face of the company
- Fully integrated lab-to-commercial platform
- Commercial plant siting is underway; construction to begin next year

Building a sustainable platform to food, fuels, and chemicals from an abundant resource that represents a practical

